

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wayland

### Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	15	- 21.1%	84	59	- 29.8%
Closed Sales	24	14	- 41.7%	60	42	- 30.0%
Median Sales Price*	\$1,051,000	<b>\$1,097,500</b>	+ 4.4%	\$1,048,500	<b>\$1,095,000</b>	+ 4.4%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	1.3	1.9	+ 46.2%	--	--	--
Cumulative Days on Market Until Sale	16	24	+ 50.0%	22	29	+ 31.8%
Percent of Original List Price Received*	111.3%	<b>105.1%</b>	- 5.6%	107.8%	<b>104.5%</b>	- 3.1%
New Listings	25	18	- 28.0%	101	75	- 25.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

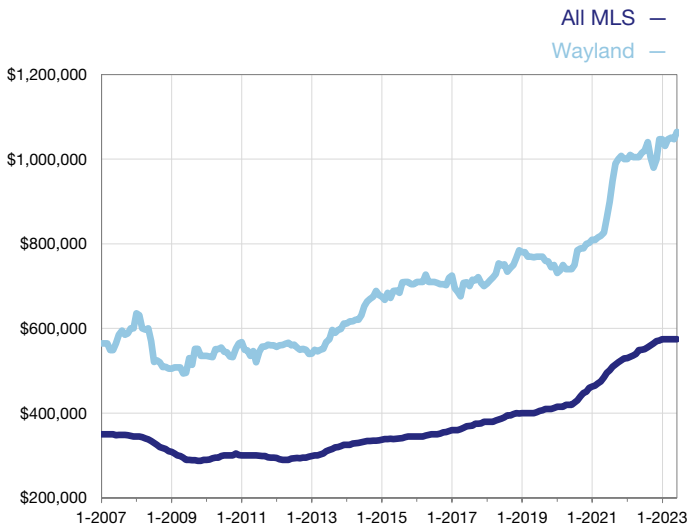
### Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	23	12	- 47.8%
Closed Sales	4	4	0.0%	17	11	- 35.3%
Median Sales Price*	\$1,181,250	<b>\$1,047,450</b>	- 11.3%	\$840,000	<b>\$817,000</b>	- 2.7%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	2.4	0.4	- 83.3%	--	--	--
Cumulative Days on Market Until Sale	17	38	+ 123.5%	19	46	+ 142.1%
Percent of Original List Price Received*	114.5%	<b>95.8%</b>	- 16.3%	109.6%	<b>94.8%</b>	- 13.5%
New Listings	5	1	- 80.0%	29	12	- 58.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

