

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	7	+ 16.7%	22	33	+ 50.0%
Closed Sales	3	7	+ 133.3%	23	23	0.0%
Median Sales Price*	\$750,000	\$925,000	+ 23.3%	\$850,000	\$925,000	+ 8.8%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	10	73	+ 630.0%	32	55	+ 71.9%
Percent of Original List Price Received*	96.6%	89.8%	- 7.0%	101.9%	93.3%	- 8.4%
New Listings	9	13	+ 44.4%	30	41	+ 36.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

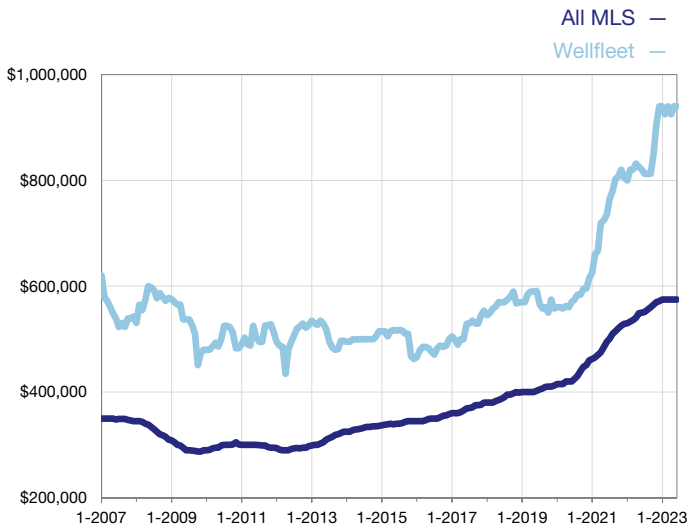
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	1	- 66.7%	8	3	- 62.5%
Closed Sales	2	0	- 100.0%	6	2	- 66.7%
Median Sales Price*	\$725,000	\$0	- 100.0%	\$465,750	\$560,250	+ 20.3%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	17	0	- 100.0%	21	80	+ 281.0%
Percent of Original List Price Received*	101.3%	0.0%	- 100.0%	106.4%	96.9%	- 8.9%
New Listings	0	0	--	15	7	- 53.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

