

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westminster

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	8	0.0%	37	47	+ 27.0%
Closed Sales	8	18	+ 125.0%	37	40	+ 8.1%
Median Sales Price*	\$689,950	\$605,750	- 12.2%	\$530,000	\$592,750	+ 11.8%
Inventory of Homes for Sale	21	11	- 47.6%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	53	37	- 30.2%	40	46	+ 15.0%
Percent of Original List Price Received*	96.8%	100.6%	+ 3.9%	100.9%	101.2%	+ 0.3%
New Listings	17	9	- 47.1%	56	56	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

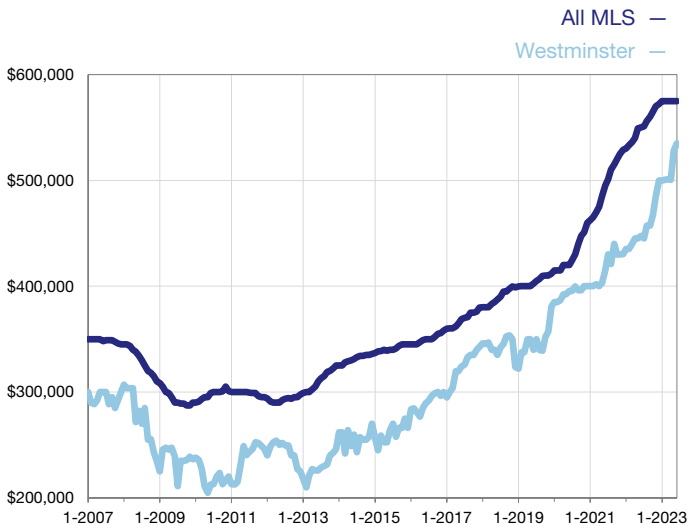
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	2	0	- 100.0%	5	3	- 40.0%
Median Sales Price*	\$234,500	\$0	- 100.0%	\$250,000	\$240,000	- 4.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.6	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	24	0	- 100.0%	24	31	+ 29.2%
Percent of Original List Price Received*	93.8%	0.0%	- 100.0%	101.4%	97.7%	- 3.6%
New Listings	1	0	- 100.0%	6	1	- 83.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

