Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Ashland

| Single-Family Properties | July | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2022 | 2023 | +/- | 2022 | 2023 | +/- |
| Pending Sales | 15 | 13 | - 13.3% | 104 | 64 | - 38.5% |
| Closed Sales | 25 | 11 | - 56.0% | 94 | 48 | - 48.9% |
| Median Sales Price* | \$670,000 | \$935,000 | + 39.6% | \$660,000 | \$714,000 | + 8.2% |
| Inventory of Homes for Sale | 15 | 2 | - 86.7% | | | |
| Months Supply of Inventory | 1.1 | 0.2 | - 81.8% | | | |
| Cumulative Days on Market Until Sale | 17 | 21 | + 23.5% | 15 | 21 | + 40.0% |
| Percent of Original List Price Received* | 107.9% | 106.6% | - 1.2% | 109.2% | 106.1% | - 2.8% |
| New Listings | 17 | 10 | - 41.2% | 119 | 64 | - 46.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

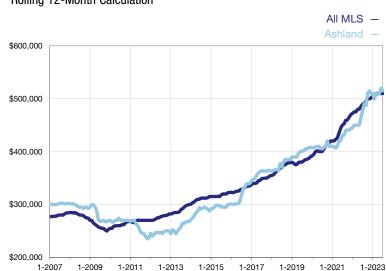
| Condominium Properties | | July | | | Year to Date | | |
|--|-----------|-----------|----------|-----------|--------------|---------|--|
| Key Metrics | 2022 | 2023 | +/- | 2022 | 2023 | +/- | |
| Pending Sales | 11 | 6 | - 45.5% | 63 | 50 | - 20.6% | |
| Closed Sales | 16 | 6 | - 62.5% | 53 | 49 | - 7.5% | |
| Median Sales Price* | \$533,000 | \$517,500 | - 2.9% | \$521,000 | \$525,000 | + 0.8% | |
| Inventory of Homes for Sale | 15 | 0 | - 100.0% | | | | |
| Months Supply of Inventory | 1.6 | 0.0 | - 100.0% | | | | |
| Cumulative Days on Market Until Sale | 14 | 15 | + 7.1% | 13 | 23 | + 76.9% | |
| Percent of Original List Price Received* | 107.4% | 100.7% | - 6.2% | 108.4% | 101.3% | - 6.5% | |
| New Listings | 17 | 4 | - 76.5% | 78 | 49 | - 37.2% | |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties



Rolling 12-Month Calculation

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