

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Auburn

### Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	22	17	- 22.7%	100	92	- 8.0%
Closed Sales	13	21	+ 61.5%	93	87	- 6.5%
Median Sales Price*	\$500,000	<b>\$475,000</b>	- 5.0%	\$390,000	<b>\$430,000</b>	+ 10.3%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	31	14	- 54.8%	22	28	+ 27.3%
Percent of Original List Price Received*	104.3%	<b>104.4%</b>	+ 0.1%	104.8%	<b>103.5%</b>	- 1.2%
New Listings	21	17	- 19.0%	112	99	- 11.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

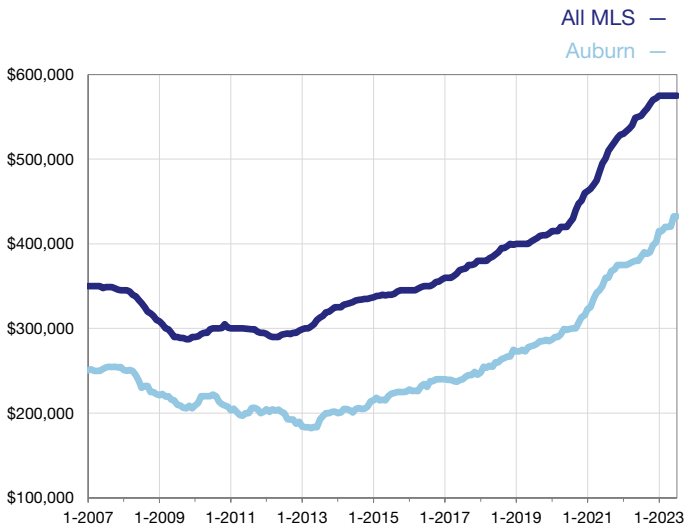
### Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	2	- 33.3%	13	14	+ 7.7%
Closed Sales	4	3	- 25.0%	11	12	+ 9.1%
Median Sales Price*	\$347,500	<b>\$228,111</b>	- 34.4%	\$272,000	<b>\$315,000</b>	+ 15.8%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	1.4	0.5	- 64.3%	--	--	--
Cumulative Days on Market Until Sale	9	12	+ 33.3%	13	13	0.0%
Percent of Original List Price Received*	104.2%	<b>112.0%</b>	+ 7.5%	106.5%	<b>107.6%</b>	+ 1.0%
New Listings	4	3	- 25.0%	15	15	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

