

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	23	22	- 4.3%	105	96	- 8.6%
Closed Sales	17	11	- 35.3%	97	85	- 12.4%
Median Sales Price*	\$435,000	<b>\$530,000</b>	+ 21.8%	\$450,000	<b>\$495,000</b>	+ 10.0%
Inventory of Homes for Sale	27	5	- 81.5%	--	--	--
Months Supply of Inventory	1.8	0.4	- 77.8%	--	--	--
Cumulative Days on Market Until Sale	19	28	+ 47.4%	22	29	+ 31.8%
Percent of Original List Price Received*	105.0%	<b>103.9%</b>	- 1.0%	104.9%	<b>103.0%</b>	- 1.8%
New Listings	22	16	- 27.3%	127	98	- 22.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

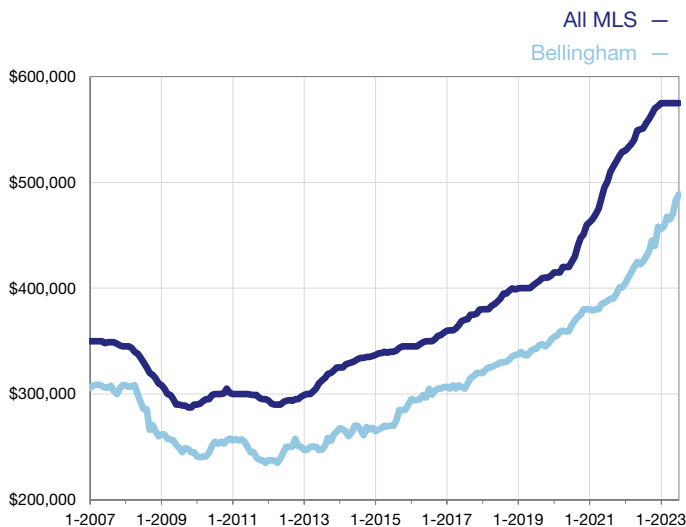
### Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	2	- 75.0%	21	24	+ 14.3%
Closed Sales	3	2	- 33.3%	14	18	+ 28.6%
Median Sales Price*	\$345,000	<b>\$432,250</b>	+ 25.3%	\$380,750	<b>\$400,000</b>	+ 5.1%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	28	12	- 57.1%	18	24	+ 33.3%
Percent of Original List Price Received*	101.1%	<b>108.9%</b>	+ 7.7%	107.6%	<b>104.2%</b>	- 3.2%
New Listings	8	2	- 75.0%	27	28	+ 3.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

