Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

BoyIston

Single-Family Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	4	4	0.0%	34	22	- 35.3%
Closed Sales	5	2	- 60.0%	27	18	- 33.3%
Median Sales Price*	\$770,000	\$492,500	- 36.0%	\$730,000	\$754,500	+ 3.4%
Inventory of Homes for Sale	10	2	- 80.0%			
Months Supply of Inventory	1.7	0.7	- 58.8%			
Cumulative Days on Market Until Sale	12	16	+ 33.3%	16	48	+ 200.0%
Percent of Original List Price Received*	105.7%	107.1%	+ 1.3%	105.4%	100.9%	- 4.3%
New Listings	7	2	- 71.4%	48	18	- 62.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	3	2	- 33.3%	7	5	- 28.6%
Closed Sales	1	2	+ 100.0%	8	4	- 50.0%
Median Sales Price*	\$385,000	\$372,500	- 3.2%	\$372,500	\$372,500	0.0%
Inventory of Homes for Sale	1	4	+ 300.0%			
Months Supply of Inventory	0.7	2.5	+ 257.1%			
Cumulative Days on Market Until Sale	23	15	- 34.8%	49	14	- 71.4%
Percent of Original List Price Received*	97.5%	106.7%	+ 9.4%	103.3%	105.6%	+ 2.2%
New Listings	1	0	- 100.0%	7	5	- 28.6%

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Median Sales Price – Single-Family Properties





