

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bridgewater

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	28	+ 55.6%	109	124	+ 13.8%
Closed Sales	18	14	- 22.2%	97	96	- 1.0%
Median Sales Price*	\$618,000	\$687,500	+ 11.2%	\$560,000	\$640,000	+ 14.3%
Inventory of Homes for Sale	32	22	- 31.3%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--
Cumulative Days on Market Until Sale	21	28	+ 33.3%	25	40	+ 60.0%
Percent of Original List Price Received*	105.8%	100.9%	- 4.6%	104.1%	99.1%	- 4.8%
New Listings	26	27	+ 3.8%	140	137	- 2.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

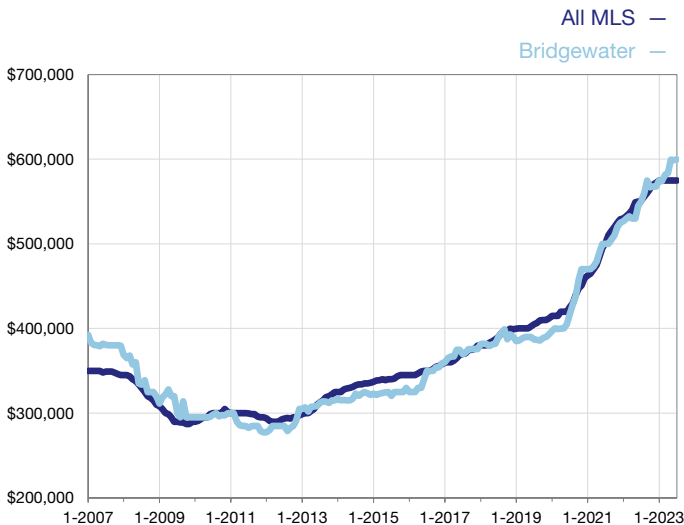
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	6	- 14.3%	25	30	+ 20.0%
Closed Sales	4	2	- 50.0%	23	27	+ 17.4%
Median Sales Price*	\$270,000	\$327,500	+ 21.3%	\$234,000	\$266,000	+ 13.7%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	12	22	+ 83.3%	14	17	+ 21.4%
Percent of Original List Price Received*	104.4%	107.5%	+ 3.0%	105.7%	101.9%	- 3.6%
New Listings	3	8	+ 166.7%	27	34	+ 25.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

