

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	26	+ 44.4%	96	112	+ 16.7%
Closed Sales	15	14	- 6.7%	86	92	+ 7.0%
Median Sales Price*	\$840,000	\$1,013,000	+ 20.6%	\$761,000	\$817,500	+ 7.4%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	14	49	+ 250.0%	24	38	+ 58.3%
Percent of Original List Price Received*	107.4%	99.5%	- 7.4%	105.3%	100.8%	- 4.3%
New Listings	19	22	+ 15.8%	112	129	+ 15.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

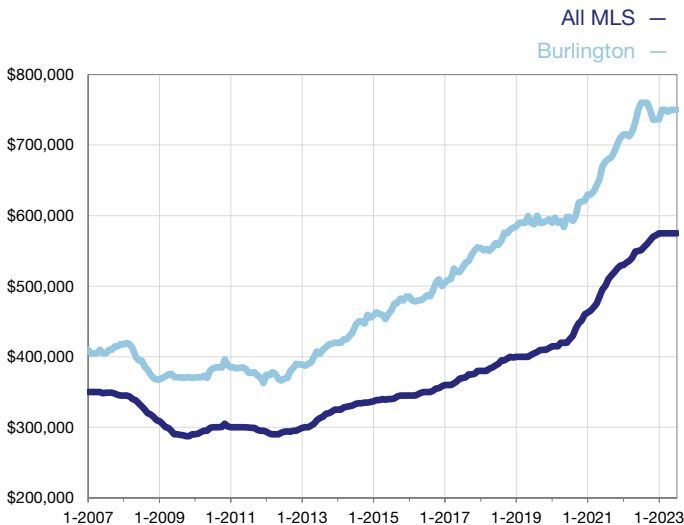
### Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	14	18	+ 28.6%
Closed Sales	4	2	- 50.0%	13	15	+ 15.4%
Median Sales Price*	\$693,000	\$785,000	+ 13.3%	\$726,000	\$675,000	- 7.0%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	15	18	+ 20.0%	26	17	- 34.6%
Percent of Original List Price Received*	102.3%	100.8%	- 1.5%	106.4%	99.9%	- 6.1%
New Listings	3	3	0.0%	20	23	+ 15.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

