

# Local Market Update – July 2023

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## Cummington

### Single-Family Properties

| Key Metrics                              | July      |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -    | 2022         | 2023             | + / -   |
| Pending Sales                            | 0         | 0                | --       | 3            | 5                | + 66.7% |
| Closed Sales                             | 1         | 2                | + 100.0% | 4            | 5                | + 25.0% |
| Median Sales Price*                      | \$280,000 | <b>\$478,050</b> | + 70.7%  | \$240,000    | <b>\$320,000</b> | + 33.3% |
| Inventory of Homes for Sale              | 1         | 1                | 0.0%     | --           | --               | --      |
| Months Supply of Inventory               | 0.8       | 0.7              | - 12.5%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 14        | 15               | + 7.1%   | 43           | 46               | + 7.0%  |
| Percent of Original List Price Received* | 90.6%     | <b>97.6%</b>     | + 7.7%   | 94.5%        | <b>100.7%</b>    | + 6.6%  |
| New Listings                             | 0         | 1                | --       | 4            | 5                | + 25.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

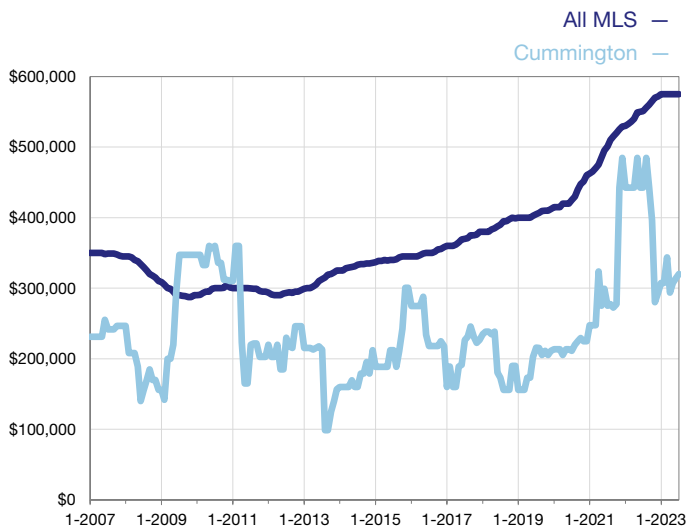
### Condominium Properties

| Key Metrics                              | July |             |       | Year to Date |             |       |
|--|------|-------------|-------|--------------|-------------|-------|
|  | 2022 | 2023        | + / - | 2022         | 2023        | + / - |
| Pending Sales                            | 0    | 0           | --    | 0            | 0           | --    |
| Closed Sales                             | 0    | 0           | --    | 0            | 0           | --    |
| Median Sales Price*                      | \$0  | <b>\$0</b>  | --    | \$0          | <b>\$0</b>  | --    |
| Inventory of Homes for Sale              | 0    | 0           | --    | --           | --          | --    |
| Months Supply of Inventory               | 0.0  | 0.0         | --    | --           | --          | --    |
| Cumulative Days on Market Until Sale     | 0    | 0           | --    | 0            | 0           | --    |
| Percent of Original List Price Received* | 0.0% | <b>0.0%</b> | --    | 0.0%         | <b>0.0%</b> | --    |
| New Listings                             | 0    | 0           | --    | 0            | 0           | --    |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

