

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	13	- 31.6%	136	89	- 34.6%
Closed Sales	21	14	- 33.3%	136	89	- 34.6%
Median Sales Price*	\$683,000	<b>\$717,000</b>	+ 5.0%	\$662,500	<b>\$662,500</b>	0.0%
Inventory of Homes for Sale	40	36	- 10.0%	--	--	--
Months Supply of Inventory	1.9	2.5	+ 31.6%	--	--	--
Cumulative Days on Market Until Sale	20	22	+ 10.0%	35	34	- 2.9%
Percent of Original List Price Received*	102.5%	99.6%	- 2.8%	100.9%	99.1%	- 1.8%
New Listings	21	18	- 14.3%	166	127	- 23.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

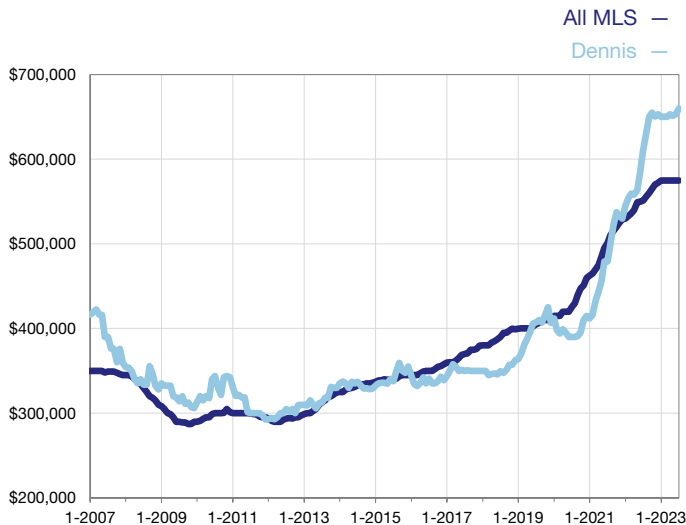
### Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	5	+ 400.0%	34	33	- 2.9%
Closed Sales	5	4	- 20.0%	38	32	- 15.8%
Median Sales Price*	\$480,000	<b>\$377,500</b>	- 21.4%	\$350,000	<b>\$304,500</b>	- 13.0%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	60	29	- 51.7%	37	50	+ 35.1%
Percent of Original List Price Received*	96.3%	93.2%	- 3.2%	101.5%	95.6%	- 5.8%
New Listings	7	6	- 14.3%	44	34	- 22.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

