

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	11	0.0%	82	64	- 22.0%
Closed Sales	15	9	- 40.0%	77	55	- 28.6%
Median Sales Price*	\$635,000	\$825,000	+ 29.9%	\$650,000	\$669,000	+ 2.9%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	29	24	- 17.2%	27	38	+ 40.7%
Percent of Original List Price Received*	103.6%	104.3%	+ 0.7%	104.0%	101.4%	- 2.5%
New Listings	14	13	- 7.1%	100	71	- 29.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

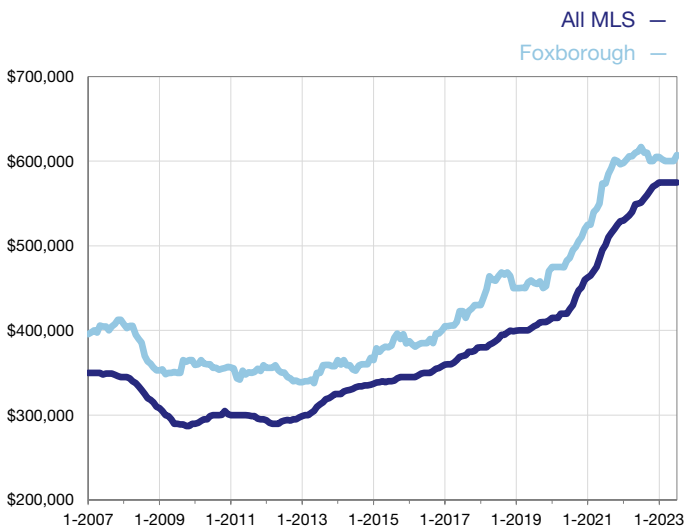
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	18	15	- 16.7%
Closed Sales	2	3	+ 50.0%	12	14	+ 16.7%
Median Sales Price*	\$417,950	\$620,000	+ 48.3%	\$547,500	\$460,000	- 16.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	18	23	+ 27.8%	16	27	+ 68.8%
Percent of Original List Price Received*	112.4%	100.1%	- 10.9%	105.7%	100.7%	- 4.7%
New Listings	1	2	+ 100.0%	21	16	- 23.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

