

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	4	- 50.0%	51	33	- 35.3%
Closed Sales	7	4	- 42.9%	51	29	- 43.1%
Median Sales Price*	\$725,000	\$742,500	+ 2.4%	\$650,000	\$725,000	+ 11.5%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	15	15	0.0%	32	27	- 15.6%
Percent of Original List Price Received*	108.9%	104.8%	- 3.8%	105.0%	100.3%	- 4.5%
New Listings	7	5	- 28.6%	58	35	- 39.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

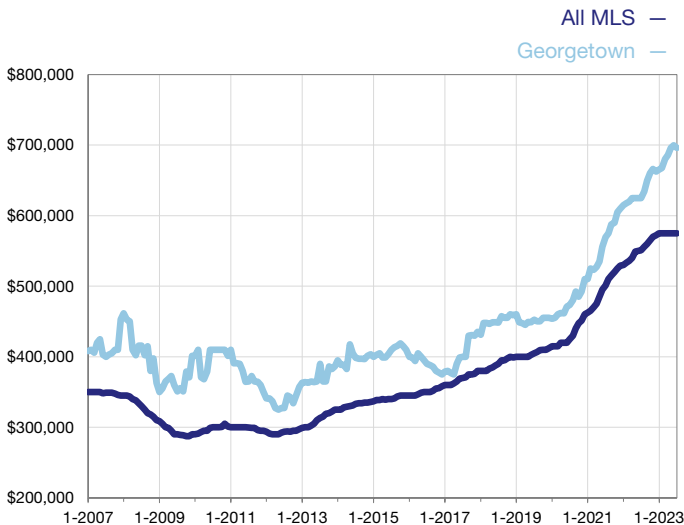
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	5	6	+ 20.0%
Closed Sales	1	0	- 100.0%	3	4	+ 33.3%
Median Sales Price*	\$252,000	\$0	- 100.0%	\$252,000	\$715,500	+ 183.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.9	--	--	--	--
Cumulative Days on Market Until Sale	29	0	- 100.0%	24	12	- 50.0%
Percent of Original List Price Received*	100.8%	0.0%	- 100.0%	101.6%	103.1%	+ 1.5%
New Listings	0	3	--	5	7	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

