

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	7	+ 250.0%	38	27	- 28.9%
Closed Sales	10	6	- 40.0%	40	22	- 45.0%
Median Sales Price*	\$562,500	\$726,000	+ 29.1%	\$562,500	\$633,750	+ 12.7%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--
Cumulative Days on Market Until Sale	17	19	+ 11.8%	31	27	- 12.9%
Percent of Original List Price Received*	101.7%	105.6%	+ 3.8%	103.7%	103.4%	- 0.3%
New Listings	6	4	- 33.3%	41	31	- 24.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

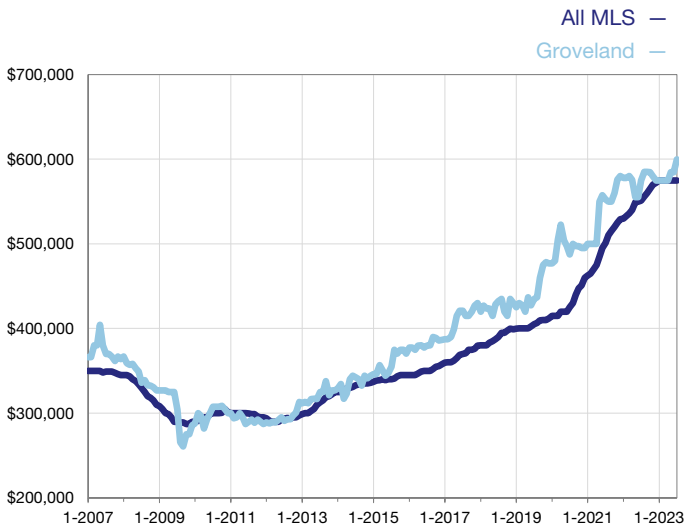
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	4	10	+ 150.0%
Closed Sales	0	1	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$440,000	--	\$493,250	\$437,450	- 11.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	0.4	- 69.2%	--	--	--
Cumulative Days on Market Until Sale	0	2	--	22	24	+ 9.1%
Percent of Original List Price Received*	0.0%	100.0%	--	100.2%	100.3%	+ 0.1%
New Listings	1	2	+ 100.0%	6	10	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

