

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	5	0.0%	41	24	- 41.5%
Closed Sales	7	5	- 28.6%	33	21	- 36.4%
Median Sales Price*	\$750,000	\$685,000	- 8.7%	\$571,620	\$585,000	+ 2.3%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--
Cumulative Days on Market Until Sale	21	30	+ 42.9%	17	24	+ 41.2%
Percent of Original List Price Received*	105.7%	102.0%	- 3.5%	107.6%	102.7%	- 4.6%
New Listings	9	3	- 66.7%	51	29	- 43.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

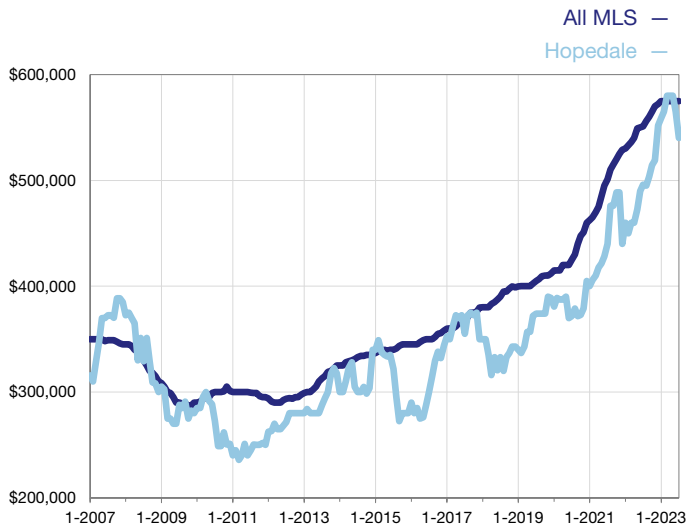
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	8	9	+ 12.5%
Closed Sales	0	2	--	7	9	+ 28.6%
Median Sales Price*	\$0	\$342,500	--	\$340,000	\$350,000	+ 2.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	10	--	28	26	- 7.1%
Percent of Original List Price Received*	0.0%	94.9%	--	108.1%	99.3%	- 8.1%
New Listings	2	0	- 100.0%	8	10	+ 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

