

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	26	31	+ 19.2%
Closed Sales	4	5	+ 25.0%	25	27	+ 8.0%
Median Sales Price*	\$1,851,000	\$1,200,000	- 35.2%	\$1,800,000	\$1,370,000	- 23.9%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--
Cumulative Days on Market Until Sale	13	20	+ 53.8%	19	44	+ 131.6%
Percent of Original List Price Received*	113.6%	104.3%	- 8.2%	105.6%	103.9%	- 1.6%
New Listings	4	6	+ 50.0%	32	36	+ 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

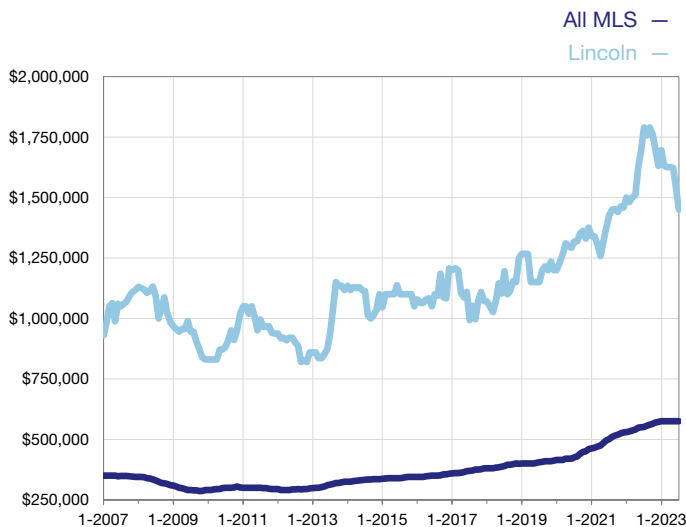
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	10	8	- 20.0%
Closed Sales	1	2	+ 100.0%	9	9	0.0%
Median Sales Price*	\$760,000	\$675,400	- 11.1%	\$735,000	\$540,800	- 26.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--
Cumulative Days on Market Until Sale	9	45	+ 400.0%	20	47	+ 135.0%
Percent of Original List Price Received*	111.9%	99.1%	- 11.4%	105.4%	98.4%	- 6.6%
New Listings	0	1	--	10	9	- 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

