## Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lunenburg

Single-Family Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	21	17	- 19.0%	84	80	- 4.8%
Closed Sales	17	12	- 29.4%	71	65	- 8.5%
Median Sales Price*	\$424,000	\$609,950	+ 43.9%	\$478,000	\$535,000	+ 11.9%
Inventory of Homes for Sale	27	20	- 25.9%			
Months Supply of Inventory	2.1	1.7	- 19.0%			
Cumulative Days on Market Until Sale	24	23	- 4.2%	27	46	+ 70.4%
Percent of Original List Price Received*	102.7%	<b>99.2</b> %	- 3.4%	101.8%	98.3%	- 3.4%
New Listings	20	17	- 15.0%	106	98	- 7.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+ / -	
Pending Sales	2	2	0.0%	6	7	+ 16.7%	
Closed Sales	1	1	0.0%	4	5	+ 25.0%	
Median Sales Price*	\$395,000	\$380,000	- 3.8%	\$447,000	\$427,500	- 4.4%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.7	0.0	- 100.0%				
Cumulative Days on Market Until Sale	84	75	- 10.7%	41	25	- 39.0%	
Percent of Original List Price Received*	91.9%	100.0%	+ 8.8%	95.9%	103.8%	+ 8.2%	
New Listings	2	0	- 100.0%	7	7	0.0%	

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price - Single-Family Properties

## All MLS -\$600,000 \$500,000 \$400,000 \$300,000

Median Sales Price - Condominium Properties

Rolling 12-Month Calculation



