

# Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	11	+ 37.5%	50	49	- 2.0%
Closed Sales	9	7	- 22.2%	48	37	- 22.9%
Median Sales Price*	\$620,000	<b>\$622,000</b>	+ 0.3%	\$615,000	<b>\$630,000</b>	+ 2.4%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	2.0	1.1	- 45.0%	--	--	--
Cumulative Days on Market Until Sale	22	16	- 27.3%	25	36	+ 44.0%
Percent of Original List Price Received*	103.6%	<b>105.1%</b>	+ 1.4%	105.6%	<b>101.8%</b>	- 3.6%
New Listings	7	9	+ 28.6%	61	57	- 6.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

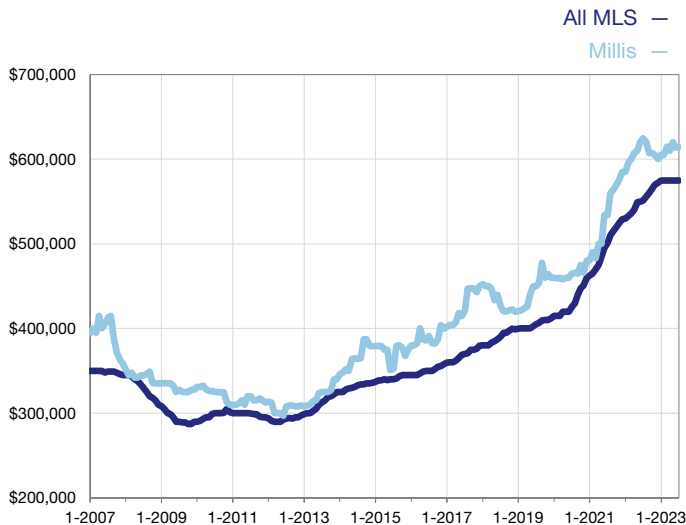
### Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	5	- 28.6%	43	33	- 23.3%
Closed Sales	8	7	- 12.5%	37	34	- 8.1%
Median Sales Price*	\$706,698	<b>\$749,995</b>	+ 6.1%	\$615,700	<b>\$813,341</b>	+ 32.1%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 56.0%	--	--	--
Cumulative Days on Market Until Sale	115	112	- 2.6%	100	106	+ 6.0%
Percent of Original List Price Received*	103.6%	<b>96.0%</b>	- 7.3%	104.5%	<b>101.2%</b>	- 3.2%
New Listings	4	13	+ 225.0%	45	35	- 22.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

