

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Mission Hill

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	1	3	+ 200.0%
Closed Sales	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$1,665,000	--	\$929,000	\$1,375,000	+ 48.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	30	--	36	67	+ 86.1%
Percent of Original List Price Received*	0.0%	95.1%	--	93.8%	94.6%	+ 0.9%
New Listings	0	0	--	2	3	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

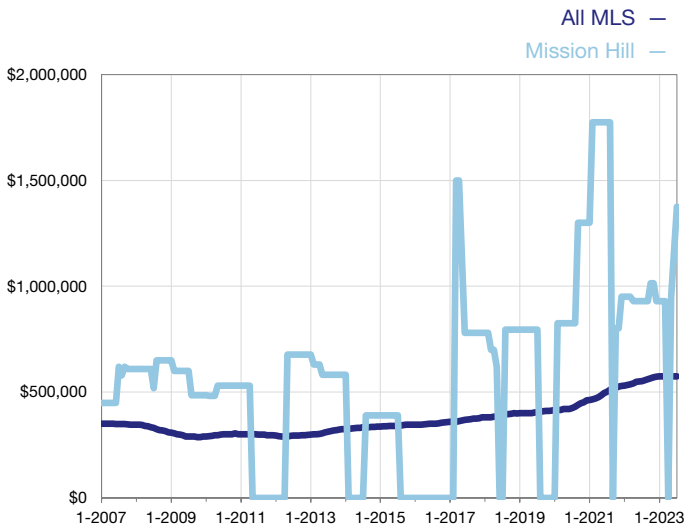
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	12	3	- 75.0%
Closed Sales	5	1	- 80.0%	11	2	- 81.8%
Median Sales Price*	\$1,149,000	\$640,000	- 44.3%	\$865,000	\$695,000	- 19.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	1.9	0.5	- 73.7%	--	--	--
Cumulative Days on Market Until Sale	67	27	- 59.7%	58	42	- 27.6%
Percent of Original List Price Received*	98.8%	94.8%	- 4.0%	98.3%	94.9%	- 3.5%
New Listings	1	1	0.0%	18	12	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

