

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	27	16	- 40.7%
Closed Sales	3	3	0.0%	23	17	- 26.1%
Median Sales Price*	\$615,000	\$539,000	- 12.4%	\$409,000	\$539,000	+ 31.8%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	5.3	6.9	+ 30.2%	--	--	--
Cumulative Days on Market Until Sale	53	109	+ 105.7%	88	130	+ 47.7%
Percent of Original List Price Received*	101.1%	93.7%	- 7.3%	99.1%	92.2%	- 7.0%
New Listings	8	13	+ 62.5%	40	39	- 2.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

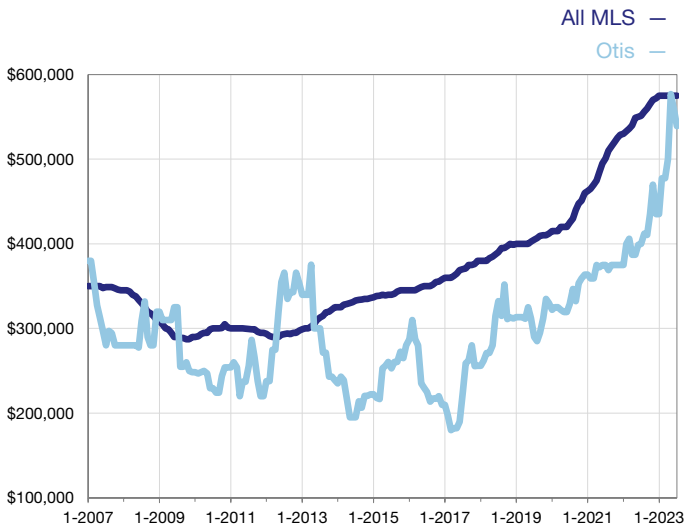
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

