

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	18	11	- 38.9%
Closed Sales	3	1	- 66.7%	19	9	- 52.6%
Median Sales Price*	\$2,000,000	\$5,350,000	+ 167.5%	\$2,000,000	\$2,075,000	+ 3.8%
Inventory of Homes for Sale	9	20	+ 122.2%	--	--	--
Months Supply of Inventory	2.4	6.9	+ 187.5%	--	--	--
Cumulative Days on Market Until Sale	81	8	- 90.1%	67	68	+ 1.5%
Percent of Original List Price Received*	107.3%	97.4%	- 9.2%	93.7%	94.7%	+ 1.1%
New Listings	3	6	+ 100.0%	21	27	+ 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

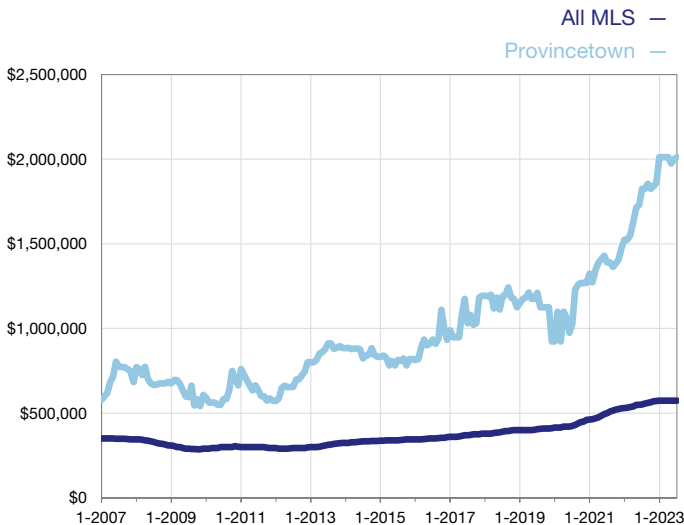
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	17	21	+ 23.5%	68	81	+ 19.1%
Closed Sales	7	8	+ 14.3%	65	66	+ 1.5%
Median Sales Price*	\$680,000	\$734,000	+ 7.9%	\$725,000	\$757,500	+ 4.5%
Inventory of Homes for Sale	32	34	+ 6.3%	--	--	--
Months Supply of Inventory	2.8	2.7	- 3.6%	--	--	--
Cumulative Days on Market Until Sale	25	52	+ 108.0%	43	46	+ 7.0%
Percent of Original List Price Received*	104.0%	101.1%	- 2.8%	100.0%	97.7%	- 2.3%
New Listings	17	12	- 29.4%	89	97	+ 9.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

