Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rehoboth

Single-Family Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	10	13	+ 30.0%	105	66	- 37.1%
Closed Sales	16	7	- 56.3%	84	60	- 28.6%
Median Sales Price*	\$520,085	\$620,000	+ 19.2%	\$543,000	\$555,000	+ 2.2%
Inventory of Homes for Sale	33	19	- 42.4%			
Months Supply of Inventory	2.3	1.9	- 17.4%			
Cumulative Days on Market Until Sale	10	19	+ 90.0%	29	40	+ 37.9%
Percent of Original List Price Received*	102.4%	103.7%	+ 1.3%	101.6%	100.6%	- 1.0%
New Listings	14	14	0.0%	151	83	- 45.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-	
Pending Sales	0	2		3	2	- 33.3%	
Closed Sales	1	1	0.0%	3	1	- 66.7%	
Median Sales Price*	\$565,000	\$385,000	- 31.9%	\$501,000	\$385,000	- 23.2%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					
Cumulative Days on Market Until Sale	19	10	- 47.4%	16	10	- 37.5%	
Percent of Original List Price Received*	98.4%	96.3%	- 2.1%	103.3%	96.3%	- 6.8%	
New Listings	0	2		3	2	- 33.3%	

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Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



