

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	19	+ 18.8%	95	89	- 6.3%
Closed Sales	11	11	0.0%	90	72	- 20.0%
Median Sales Price*	\$635,000	\$613,500	- 3.4%	\$608,000	\$594,450	- 2.2%
Inventory of Homes for Sale	33	11	- 66.7%	--	--	--
Months Supply of Inventory	2.2	0.9	- 59.1%	--	--	--
Cumulative Days on Market Until Sale	12	20	+ 66.7%	19	32	+ 68.4%
Percent of Original List Price Received*	104.4%	99.4%	- 4.8%	104.4%	100.6%	- 3.6%
New Listings	28	19	- 32.1%	125	94	- 24.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

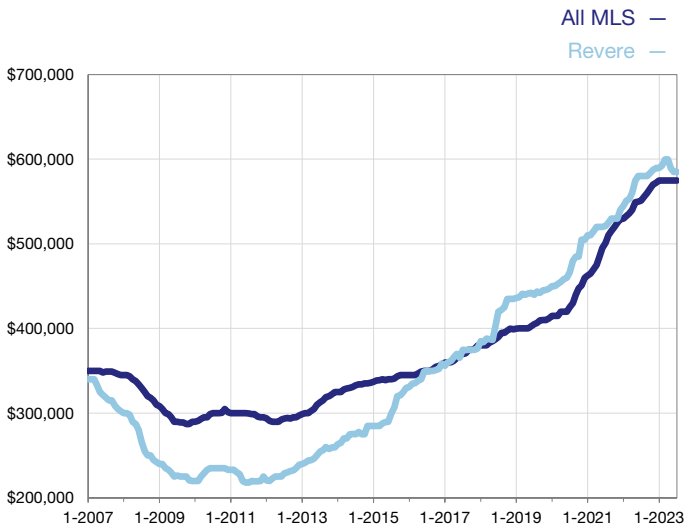
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	11	- 21.4%	94	49	- 47.9%
Closed Sales	19	9	- 52.6%	94	43	- 54.3%
Median Sales Price*	\$440,000	\$490,000	+ 11.4%	\$439,900	\$477,500	+ 8.5%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	27	31	+ 14.8%	32	26	- 18.8%
Percent of Original List Price Received*	98.9%	99.5%	+ 0.6%	101.4%	100.5%	- 0.9%
New Listings	12	12	0.0%	109	59	- 45.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

