

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	13	+ 85.7%	60	62	+ 3.3%
Closed Sales	11	10	- 9.1%	57	52	- 8.8%
Median Sales Price*	\$585,000	\$501,000	- 14.4%	\$502,000	\$472,250	- 5.9%
Inventory of Homes for Sale	22	3	- 86.4%	--	--	--
Months Supply of Inventory	2.3	0.3	- 87.0%	--	--	--
Cumulative Days on Market Until Sale	21	28	+ 33.3%	19	34	+ 78.9%
Percent of Original List Price Received*	101.6%	104.3%	+ 2.7%	103.7%	100.9%	- 2.7%
New Listings	19	7	- 63.2%	85	63	- 25.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

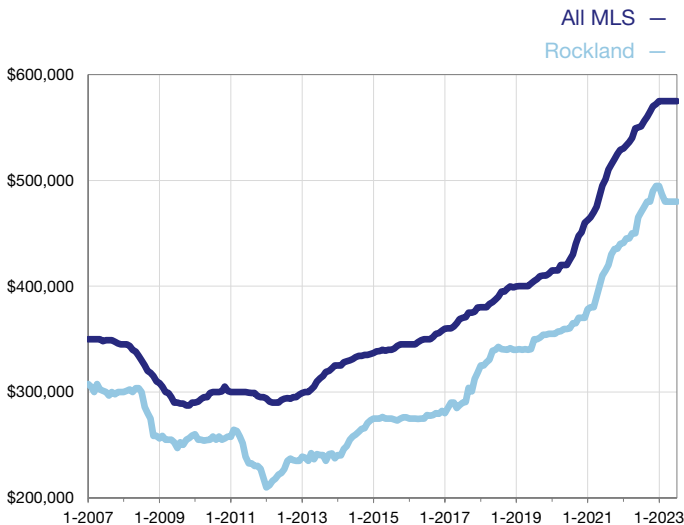
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	3	- 62.5%	24	29	+ 20.8%
Closed Sales	4	2	- 50.0%	19	26	+ 36.8%
Median Sales Price*	\$397,500	\$322,500	- 18.9%	\$393,000	\$364,500	- 7.3%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.4	0.2	- 85.7%	--	--	--
Cumulative Days on Market Until Sale	17	8	- 52.9%	14	32	+ 128.6%
Percent of Original List Price Received*	107.3%	106.6%	- 0.7%	106.3%	98.6%	- 7.2%
New Listings	11	1	- 90.9%	30	27	- 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

