

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	5	0.0%	46	32	- 30.4%
Closed Sales	6	7	+ 16.7%	36	29	- 19.4%
Median Sales Price*	\$835,000	\$825,000	- 1.2%	\$848,250	\$827,000	- 2.5%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	26	17	- 34.6%	42	40	- 4.8%
Percent of Original List Price Received*	97.3%	103.0%	+ 5.9%	104.2%	101.0%	- 3.1%
New Listings	5	4	- 20.0%	51	35	- 31.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

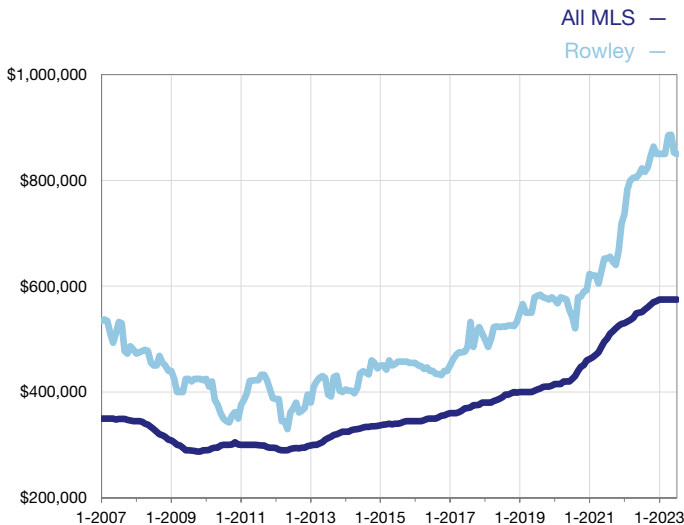
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	4	11	+ 175.0%
Closed Sales	1	2	+ 100.0%	4	8	+ 100.0%
Median Sales Price*	\$764,000	\$472,000	- 38.2%	\$574,500	\$628,500	+ 9.4%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	2.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	17	30	+ 76.5%	18	97	+ 438.9%
Percent of Original List Price Received*	102.6%	94.0%	- 8.4%	107.4%	97.7%	- 9.0%
New Listings	2	1	- 50.0%	7	10	+ 42.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

