## Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

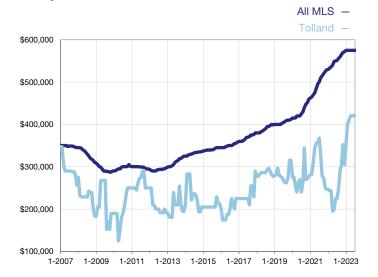
## **Tolland**

Single-Family Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	4	3	- 25.0%	10	11	+ 10.0%
Closed Sales	1	2	+ 100.0%	7	8	+ 14.3%
Median Sales Price*	\$197,000	\$380,000	+ 92.9%	\$199,000	\$412,500	+ 107.3%
Inventory of Homes for Sale	5	1	- 80.0%			
Months Supply of Inventory	3.5	0.6	- 82.9%			
Cumulative Days on Market Until Sale	23	49	+ 113.0%	31	39	+ 25.8%
Percent of Original List Price Received*	98.5%	94.1%	- 4.5%	95.0%	98.1%	+ 3.3%
New Listings	2	1	- 50.0%	15	12	- 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-	
Pending Sales	0	0		0	0		
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					
Cumulative Days on Market Until Sale	0	0		0	0		
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%		
New Listings	0	0		0	0		

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

## Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

