

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	37	45	+ 21.6%	281	224	- 20.3%
Closed Sales	55	41	- 25.5%	277	204	- 26.4%
Median Sales Price*	\$580,000	\$615,000	+ 6.0%	\$590,000	\$580,000	- 1.7%
Inventory of Homes for Sale	66	25	- 62.1%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	20	25	+ 25.0%	21	31	+ 47.6%
Percent of Original List Price Received*	106.3%	103.4%	- 2.7%	106.8%	101.3%	- 5.1%
New Listings	53	36	- 32.1%	336	232	- 31.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

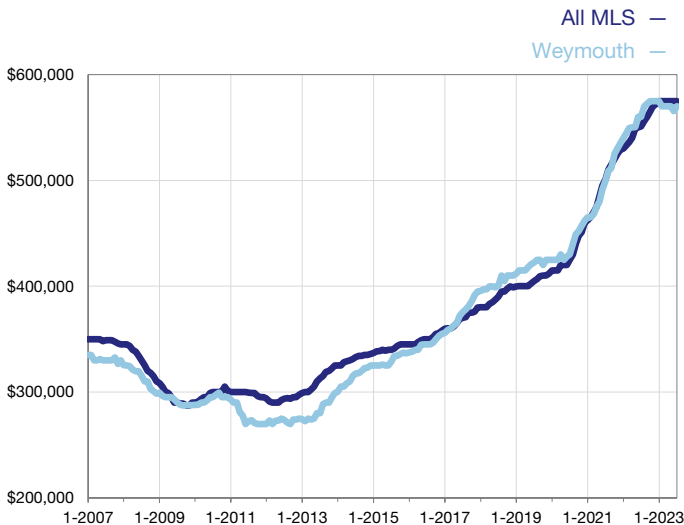
Condominium Properties

Key Metrics	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	30	+ 87.5%	146	95	- 34.9%
Closed Sales	23	12	- 47.8%	142	69	- 51.4%
Median Sales Price*	\$338,500	\$320,000	- 5.5%	\$343,000	\$330,000	- 3.8%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--
Cumulative Days on Market Until Sale	29	28	- 3.4%	32	23	- 28.1%
Percent of Original List Price Received*	104.4%	102.6%	- 1.7%	103.3%	102.3%	- 1.0%
New Listings	17	30	+ 76.5%	148	107	- 27.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

