Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Williamstown

Single-Family Properties	July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	5	8	+ 60.0%	34	32	- 5.9%
Closed Sales	7	6	- 14.3%	29	20	- 31.0%
Median Sales Price*	\$414,000	\$575,450	+ 39.0%	\$492,000	\$472,750	- 3.9%
Inventory of Homes for Sale	16	17	+ 6.3%			
Months Supply of Inventory	3.3	4.1	+ 24.2%			
Cumulative Days on Market Until Sale	58	65	+ 12.1%	115	80	- 30.4%
Percent of Original List Price Received*	106.4%	103.1%	- 3.1%	99.5%	102.5%	+ 3.0%
New Listings	7	9	+ 28.6%	45	44	- 2.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-	
Pending Sales	4	6	+ 50.0%	10	21	+ 110.0%	
Closed Sales	0	3		6	18	+ 200.0%	
Median Sales Price*	\$0	\$660,000		\$336,500	\$627,500	+ 86.5%	
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	1.5	1.0	- 33.3%				
Cumulative Days on Market Until Sale	0	23		77	87	+ 13.0%	
Percent of Original List Price Received*	0.0%	104.1%		97.8%	101.4%	+ 3.7%	
New Listings	3	3	0.0%	13	20	+ 53.8%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



