

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	21	+ 16.7%	118	108	- 8.5%
Closed Sales	21	18	- 14.3%	114	105	- 7.9%
Median Sales Price*	\$475,000	\$470,000	- 1.1%	\$395,000	\$450,000	+ 13.9%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--
Cumulative Days on Market Until Sale	33	20	- 39.4%	24	26	+ 8.3%
Percent of Original List Price Received*	104.5%	105.6%	+ 1.1%	104.8%	103.9%	- 0.9%
New Listings	19	17	- 10.5%	131	116	- 11.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

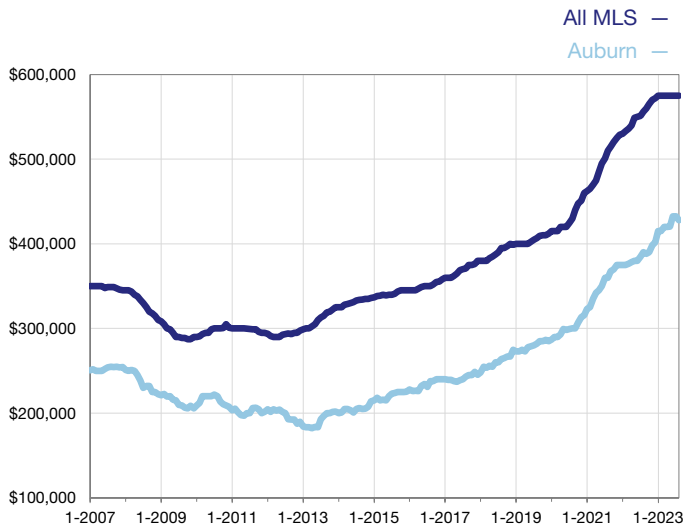
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	15	16	+ 6.7%
Closed Sales	3	1	- 66.7%	14	13	- 7.1%
Median Sales Price*	\$352,000	\$372,000	+ 5.7%	\$315,000	\$315,000	0.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	10	15	+ 50.0%	13	14	+ 7.7%
Percent of Original List Price Received*	107.5%	106.3%	- 1.1%	106.7%	107.5%	+ 0.7%
New Listings	0	2	--	15	17	+ 13.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

