

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	21	5	- 76.2%	126	100	- 20.6%
Closed Sales	20	17	- 15.0%	117	102	- 12.8%
Median Sales Price*	\$446,000	\$575,000	+ 28.9%	\$450,000	\$518,000	+ 15.1%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	28	16	- 42.9%	23	27	+ 17.4%
Percent of Original List Price Received*	100.4%	105.2%	+ 4.8%	104.1%	103.4%	- 0.7%
New Listings	16	8	- 50.0%	143	107	- 25.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

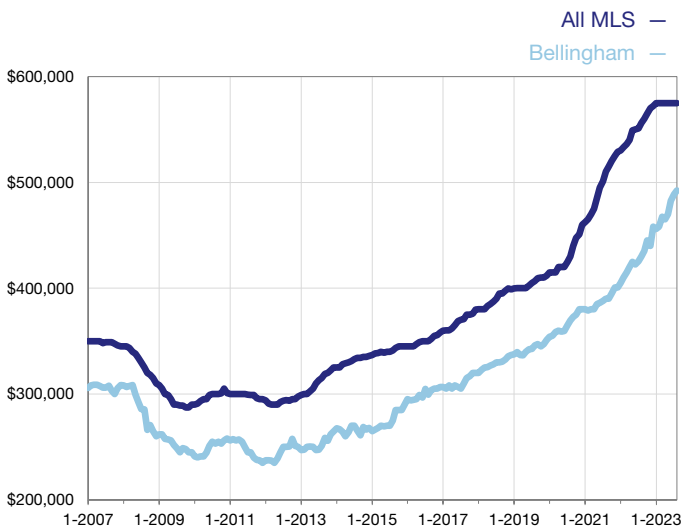
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	25	29	+ 16.0%
Closed Sales	6	2	- 66.7%	20	20	0.0%
Median Sales Price*	\$409,500	\$472,000	+ 15.3%	\$385,000	\$400,000	+ 3.9%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.9	1.5	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	12	19	+ 58.3%	16	23	+ 43.8%
Percent of Original List Price Received*	105.8%	102.2%	- 3.4%	107.1%	104.0%	- 2.9%
New Listings	2	5	+ 150.0%	29	33	+ 13.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

