

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bridgewater

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	19	0.0%	128	139	+ 8.6%
Closed Sales	20	21	+ 5.0%	117	117	0.0%
Median Sales Price*	\$605,000	\$630,000	+ 4.1%	\$575,000	\$640,000	+ 11.3%
Inventory of Homes for Sale	34	19	- 44.1%	--	--	--
Months Supply of Inventory	2.2	1.2	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	30	37	+ 23.3%	25	39	+ 56.0%
Percent of Original List Price Received*	102.1%	102.6%	+ 0.5%	103.8%	99.8%	- 3.9%
New Listings	22	14	- 36.4%	162	151	- 6.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

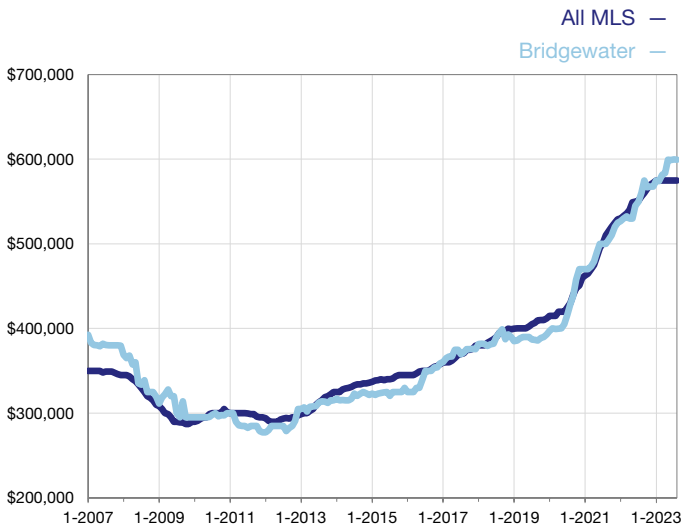
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	5	+ 150.0%	27	34	+ 25.9%
Closed Sales	5	2	- 60.0%	28	29	+ 3.6%
Median Sales Price*	\$275,000	\$319,000	+ 16.0%	\$237,000	\$266,000	+ 12.2%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	11	15	+ 36.4%	13	17	+ 30.8%
Percent of Original List Price Received*	107.4%	97.6%	- 9.1%	106.0%	101.6%	- 4.2%
New Listings	4	2	- 50.0%	31	36	+ 16.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

