

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	25	16	- 36.0%	121	127	+ 5.0%
Closed Sales	24	23	- 4.2%	110	115	+ 4.5%
Median Sales Price*	\$706,250	<b>\$775,000</b>	+ 9.7%	\$752,500	<b>\$810,000</b>	+ 7.6%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--
Cumulative Days on Market Until Sale	24	37	+ 54.2%	24	38	+ 58.3%
Percent of Original List Price Received*	100.8%	<b>99.4%</b>	- 1.4%	104.3%	<b>100.6%</b>	- 3.5%
New Listings	25	9	- 64.0%	137	138	+ 0.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

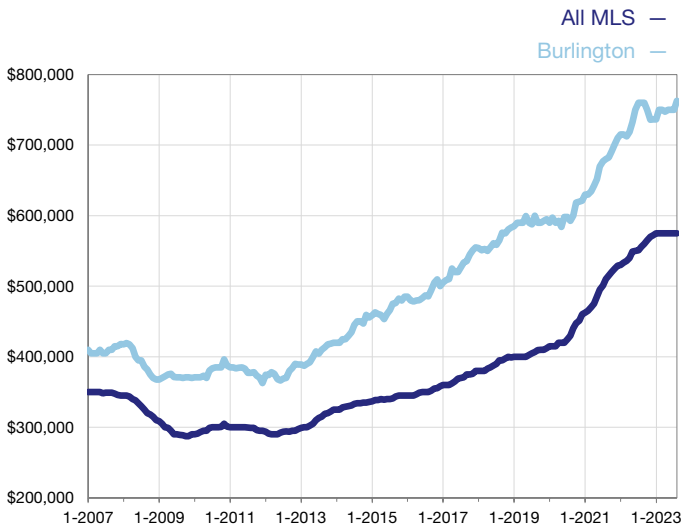
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	4	0.0%	18	21	+ 16.7%
Closed Sales	3	3	0.0%	16	18	+ 12.5%
Median Sales Price*	\$810,000	<b>\$751,000</b>	- 7.3%	\$753,000	<b>\$725,500</b>	- 3.7%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.9	0.3	- 84.2%	--	--	--
Cumulative Days on Market Until Sale	18	35	+ 94.4%	24	20	- 16.7%
Percent of Original List Price Received*	100.2%	<b>95.3%</b>	- 4.9%	105.2%	<b>99.1%</b>	- 5.8%
New Listings	5	2	- 60.0%	25	25	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

