

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	12	- 7.7%	95	74	- 22.1%
Closed Sales	18	13	- 27.8%	95	68	- 28.4%
Median Sales Price*	\$611,750	\$655,000	+ 7.1%	\$635,000	\$660,500	+ 4.0%
Inventory of Homes for Sale	21	8	- 61.9%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	16	20	+ 25.0%	25	34	+ 36.0%
Percent of Original List Price Received*	103.5%	108.0%	+ 4.3%	103.9%	102.7%	- 1.2%
New Listings	15	5	- 66.7%	115	76	- 33.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

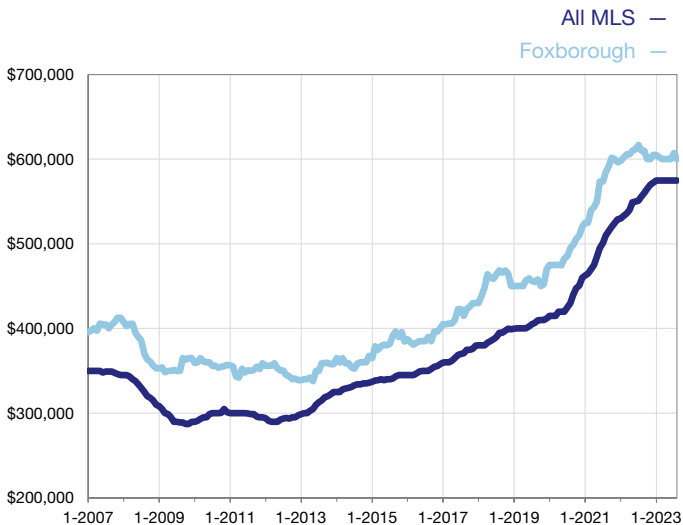
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	5	0.0%	23	20	- 13.0%
Closed Sales	4	1	- 75.0%	16	15	- 6.3%
Median Sales Price*	\$302,500	\$305,000	+ 0.8%	\$392,500	\$360,000	- 8.3%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.8	0.3	- 83.3%	--	--	--
Cumulative Days on Market Until Sale	12	13	+ 8.3%	15	26	+ 73.3%
Percent of Original List Price Received*	103.8%	110.9%	+ 6.8%	105.2%	101.4%	- 3.6%
New Listings	8	6	- 25.0%	29	22	- 24.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

