

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Georgetown

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	8	+ 33.3%	57	40	- 29.8%
Closed Sales	10	6	- 40.0%	61	36	- 41.0%
Median Sales Price*	\$865,000	<b>\$815,000</b>	- 5.8%	\$686,000	<b>\$742,500</b>	+ 8.2%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	18	19	+ 5.6%	30	27	- 10.0%
Percent of Original List Price Received*	105.9%	<b>107.7%</b>	+ 1.7%	105.2%	<b>101.4%</b>	- 3.6%
New Listings	5	8	+ 60.0%	63	43	- 31.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

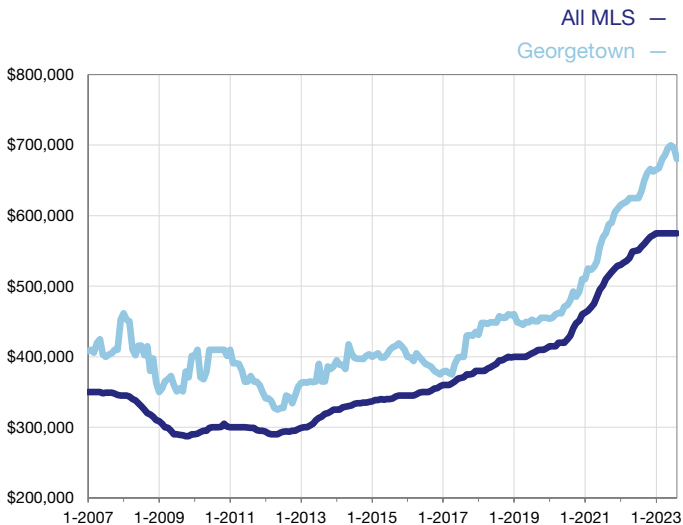
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	5	6	+ 20.0%
Closed Sales	2	0	- 100.0%	5	4	- 20.0%
Median Sales Price*	\$362,500	<b>\$0</b>	- 100.0%	\$335,000	<b>\$715,500</b>	+ 113.6%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	39	0	- 100.0%	30	12	- 60.0%
Percent of Original List Price Received*	96.9%	<b>0.0%</b>	- 100.0%	99.7%	<b>103.1%</b>	+ 3.4%
New Listings	1	0	- 100.0%	6	7	+ 16.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

