

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	9	+ 80.0%	43	35	- 18.6%
Closed Sales	7	5	- 28.6%	47	27	- 42.6%
Median Sales Price*	\$620,000	<b>\$600,625</b>	- 3.1%	\$584,500	<b>\$617,500</b>	+ 5.6%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	15	29	+ 93.3%	28	28	0.0%
Percent of Original List Price Received*	103.4%	97.9%	- 5.3%	103.6%	102.3%	- 1.3%
New Listings	5	10	+ 100.0%	46	42	- 8.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

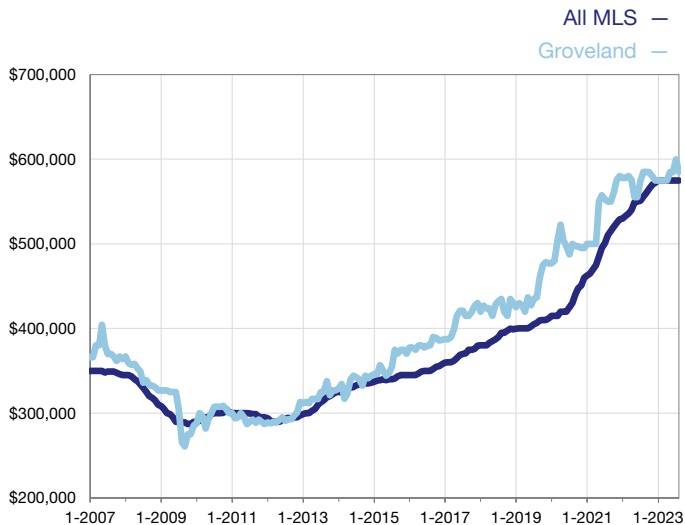
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	5	10	+ 100.0%
Closed Sales	1	1	0.0%	5	9	+ 80.0%
Median Sales Price*	\$425,000	<b>\$330,000</b>	- 22.4%	\$480,000	<b>\$435,000</b>	- 9.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	6	132	+ 2,100.0%	18	36	+ 100.0%
Percent of Original List Price Received*	103.9%	84.6%	- 18.6%	101.0%	98.6%	- 2.4%
New Listings	0	0	--	6	11	+ 83.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

