

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	5	- 28.6%	48	29	- 39.6%
Closed Sales	9	6	- 33.3%	42	27	- 35.7%
Median Sales Price*	\$565,000	\$706,000	+ 25.0%	\$568,310	\$602,000	+ 5.9%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	17	40	+ 135.3%	17	28	+ 64.7%
Percent of Original List Price Received*	100.3%	99.9%	- 0.4%	106.0%	102.1%	- 3.7%
New Listings	5	4	- 20.0%	56	32	- 42.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

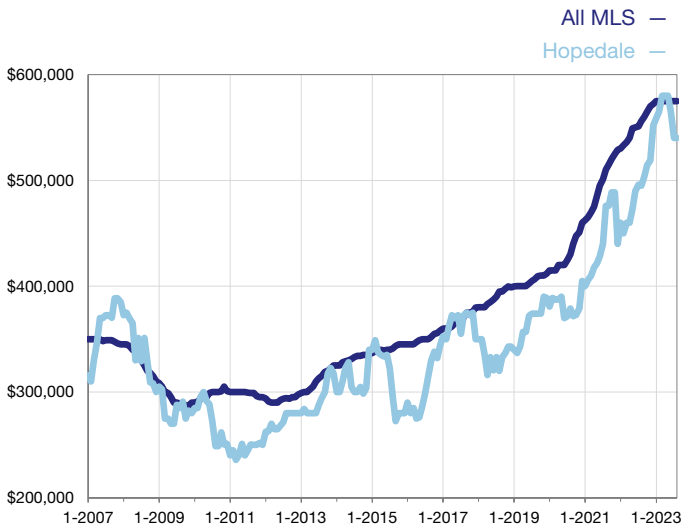
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	8	10	+ 25.0%
Closed Sales	2	0	- 100.0%	9	9	0.0%
Median Sales Price*	\$362,500	\$0	- 100.0%	\$340,000	\$350,000	+ 2.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	1.8	+ 260.0%	--	--	--
Cumulative Days on Market Until Sale	26	0	- 100.0%	27	26	- 3.7%
Percent of Original List Price Received*	101.5%	0.0%	- 100.0%	106.6%	99.3%	- 6.8%
New Listings	0	3	--	8	14	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

