

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	28	32	+ 14.3%
Closed Sales	4	5	+ 25.0%	29	32	+ 10.3%
Median Sales Price*	\$1,573,500	\$1,598,000	+ 1.6%	\$1,752,000	\$1,436,250	- 18.0%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	2.8	1.8	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	19	32	+ 68.4%	19	42	+ 121.1%
Percent of Original List Price Received*	103.3%	98.3%	- 4.8%	105.3%	103.0%	- 2.2%
New Listings	4	2	- 50.0%	36	38	+ 5.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

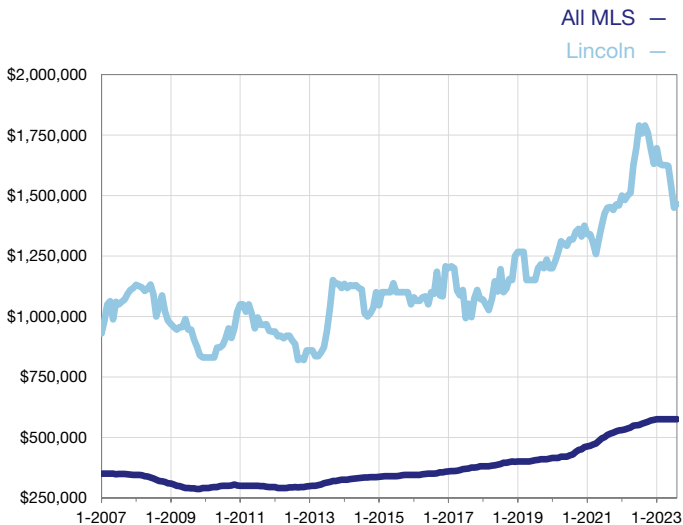
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	10	8	- 20.0%
Closed Sales	2	0	- 100.0%	11	9	- 18.2%
Median Sales Price*	\$467,500	\$0	- 100.0%	\$582,000	\$540,800	- 7.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--
Cumulative Days on Market Until Sale	23	0	- 100.0%	21	47	+ 123.8%
Percent of Original List Price Received*	97.9%	0.0%	- 100.0%	104.0%	98.4%	- 5.4%
New Listings	0	0	--	10	9	- 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

