

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	11	0.0%	61	56	- 8.2%
Closed Sales	10	8	- 20.0%	58	45	- 22.4%
Median Sales Price*	\$525,000	<b>\$677,450</b>	+ 29.0%	\$607,500	<b>\$650,000</b>	+ 7.0%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	25	20	- 20.0%	25	33	+ 32.0%
Percent of Original List Price Received*	98.1%	<b>103.7%</b>	+ 5.7%	104.3%	<b>102.1%</b>	- 2.1%
New Listings	6	12	+ 100.0%	67	69	+ 3.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

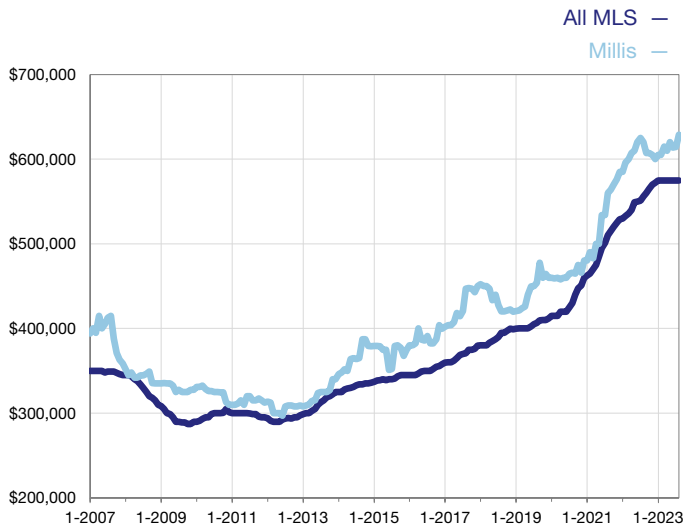
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	8	+ 60.0%	48	41	- 14.6%
Closed Sales	6	0	- 100.0%	43	34	- 20.9%
Median Sales Price*	\$646,200	<b>\$0</b>	- 100.0%	\$618,700	<b>\$813,341</b>	+ 31.5%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--
Cumulative Days on Market Until Sale	55	0	- 100.0%	93	106	+ 14.0%
Percent of Original List Price Received*	102.2%	<b>0.0%</b>	- 100.0%	104.2%	<b>101.2%</b>	- 2.9%
New Listings	3	3	0.0%	48	38	- 20.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

