

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Mission Hill

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	1	3	+ 200.0%
Closed Sales	0	0	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$0	--	\$929,000	\$1,375,000	+ 48.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	36	67	+ 86.1%
Percent of Original List Price Received*	0.0%	0.0%	--	93.8%	94.6%	+ 0.9%
New Listings	0	0	--	2	3	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

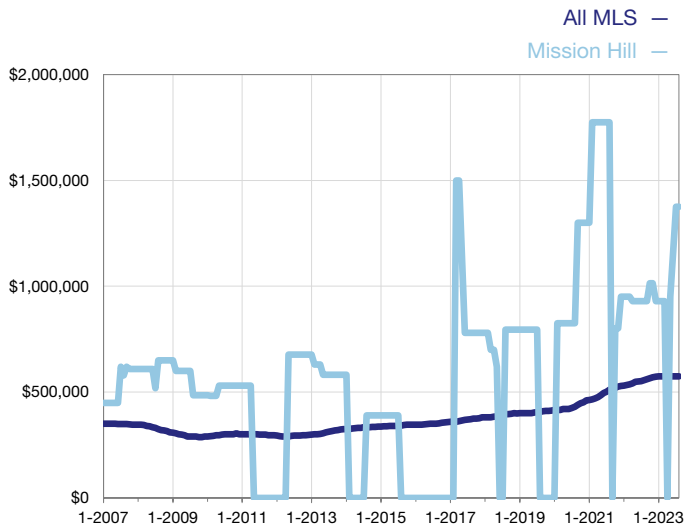
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	0	- 100.0%	16	4	- 75.0%
Closed Sales	1	3	+ 200.0%	12	5	- 58.3%
Median Sales Price*	\$430,000	\$670,000	+ 55.8%	\$782,500	\$670,000	- 14.4%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	31	16	- 48.4%	56	26	- 53.6%
Percent of Original List Price Received*	98.5%	96.7%	- 1.8%	98.4%	96.0%	- 2.4%
New Listings	4	0	- 100.0%	22	13	- 40.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

