

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	28	23	- 17.9%
Closed Sales	2	2	0.0%	25	19	- 24.0%
Median Sales Price*	\$376,250	\$335,000	- 11.0%	\$409,000	\$530,000	+ 29.6%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	6.7	5.1	- 23.9%	--	--	--
Cumulative Days on Market Until Sale	56	44	- 21.4%	86	121	+ 40.7%
Percent of Original List Price Received*	98.0%	102.4%	+ 4.5%	99.0%	93.3%	- 5.8%
New Listings	6	7	+ 16.7%	46	46	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

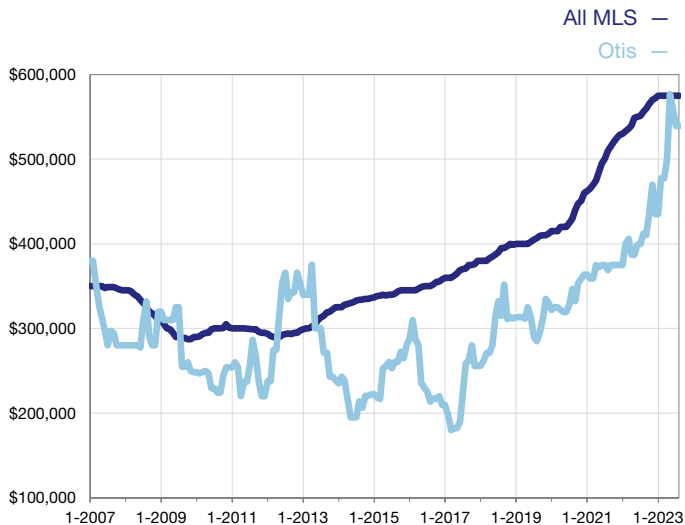
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

