

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	3	- 25.0%	22	14	- 36.4%
Closed Sales	3	3	0.0%	22	12	- 45.5%
Median Sales Price*	\$1,667,500	<b>\$2,350,000</b>	+ 40.9%	\$1,927,500	<b>\$2,187,500</b>	+ 13.5%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	3.1	5.8	+ 87.1%	--	--	--
Cumulative Days on Market Until Sale	34	92	+ 170.6%	63	74	+ 17.5%
Percent of Original List Price Received*	90.9%	<b>89.4%</b>	- 1.7%	93.3%	<b>93.4%</b>	+ 0.1%
New Listings	7	2	- 71.4%	28	27	- 3.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

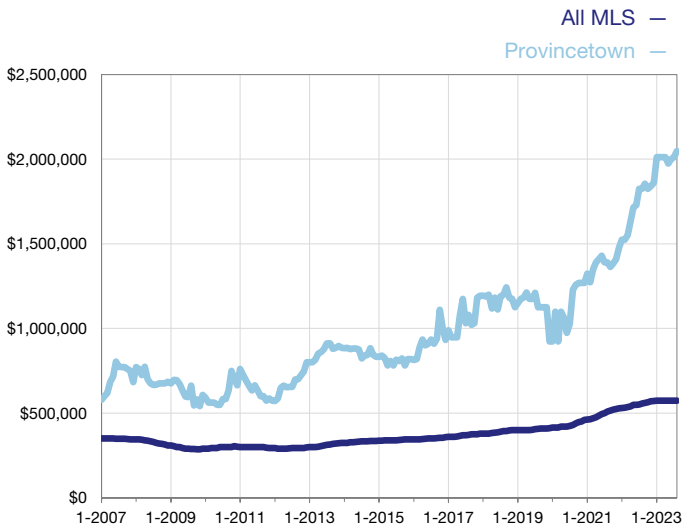
### Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	25	20	- 20.0%	93	99	+ 6.5%
Closed Sales	12	19	+ 58.3%	77	85	+ 10.4%
Median Sales Price*	\$851,000	<b>\$806,000</b>	- 5.3%	\$810,000	<b>\$770,000</b>	- 4.9%
Inventory of Homes for Sale	24	35	+ 45.8%	--	--	--
Months Supply of Inventory	2.0	2.9	+ 45.0%	--	--	--
Cumulative Days on Market Until Sale	28	55	+ 96.4%	41	48	+ 17.1%
Percent of Original List Price Received*	103.6%	<b>99.4%</b>	- 4.1%	100.5%	<b>98.1%</b>	- 2.4%
New Listings	17	23	+ 35.3%	106	121	+ 14.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

