

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	17	12	- 29.4%	112	98	- 12.5%
Closed Sales	21	16	- 23.8%	111	88	- 20.7%
Median Sales Price*	\$630,000	\$622,500	- 1.2%	\$611,000	\$611,250	+ 0.0%
Inventory of Homes for Sale	26	15	- 42.3%	--	--	--
Months Supply of Inventory	1.8	1.2	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	19	23	+ 21.1%	19	30	+ 57.9%
Percent of Original List Price Received*	103.2%	101.9%	- 1.3%	104.1%	100.8%	- 3.2%
New Listings	15	17	+ 13.3%	140	112	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

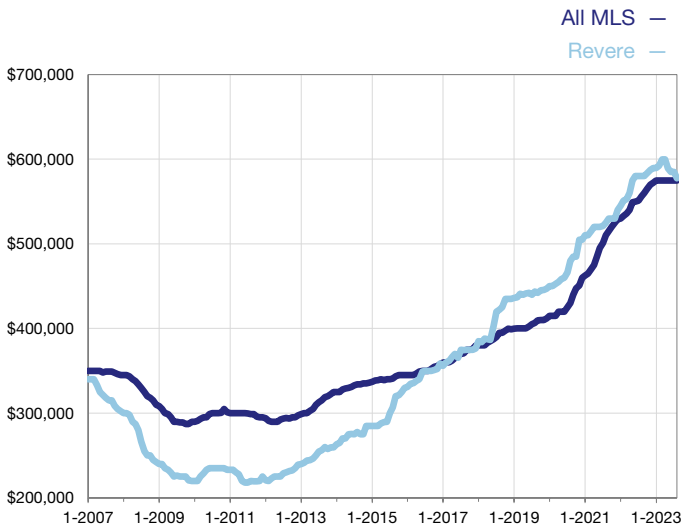
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	9	- 30.8%	107	54	- 49.5%
Closed Sales	17	12	- 29.4%	111	55	- 50.5%
Median Sales Price*	\$455,000	\$530,000	+ 16.5%	\$440,000	\$479,900	+ 9.1%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	0.6	1.5	+ 150.0%	--	--	--
Cumulative Days on Market Until Sale	34	30	- 11.8%	32	27	- 15.6%
Percent of Original List Price Received*	99.1%	96.5%	- 2.6%	101.1%	99.6%	- 1.5%
New Listings	7	8	+ 14.3%	116	67	- 42.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

