

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	3	- 25.0%	50	35	- 30.0%
Closed Sales	10	2	- 80.0%	46	31	- 32.6%
Median Sales Price*	\$739,500	\$1,393,317	+ 88.4%	\$822,500	\$855,000	+ 4.0%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--
Cumulative Days on Market Until Sale	42	21	- 50.0%	42	39	- 7.1%
Percent of Original List Price Received*	102.9%	104.6%	+ 1.7%	103.9%	101.3%	- 2.5%
New Listings	6	3	- 50.0%	57	38	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

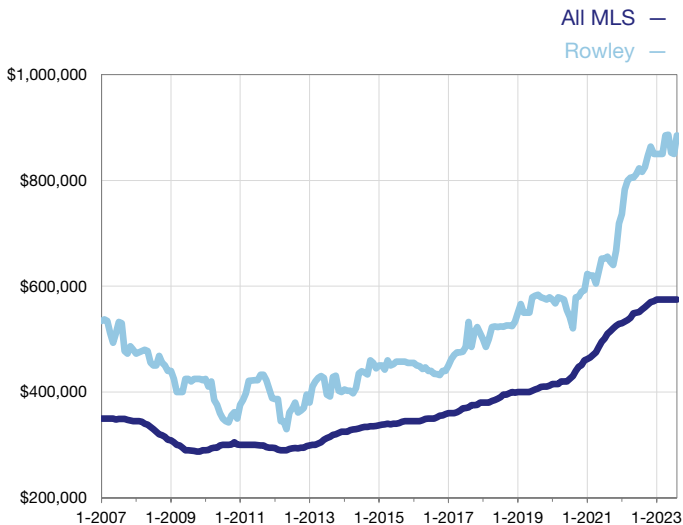
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	5	11	+ 120.0%
Closed Sales	0	3	--	4	11	+ 175.0%
Median Sales Price*	\$0	\$840,000	--	\$574,500	\$692,000	+ 20.5%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	2.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	18	--	18	76	+ 322.2%
Percent of Original List Price Received*	0.0%	99.5%	--	107.4%	98.2%	- 8.6%
New Listings	1	0	- 100.0%	8	10	+ 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

