Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Tolland

Single-Family Properties

Key Metrics	August 2022	August 2023	August + / –	Year to Date 2022	Year to Date 2023	Year to Date + / –
Pending Sales	3	**2**	- 33.3%	13	**12**	- 7.7%
Closed Sales	4	**2**	- 50.0%	11	**10**	- 9.1%
Median Sales Price*	$493,350	**$373,750**	- 24.2%	$241,800	**$403,750**	+ 67.0%
Inventory of Homes for Sale	3	**0**	- 100.0%	--	--	--
Months Supply of Inventory	1.8	**0.0**	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	27	**115**	+ 325.9%	29	**54**	+ 86.2%
Percent of Original List Price Received*	100.3%	**96.7%**	- 3.6%	96.9%	**97.8%**	+ 0.9%
New Listings	1	**0**	- 100.0%	16	**12**	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

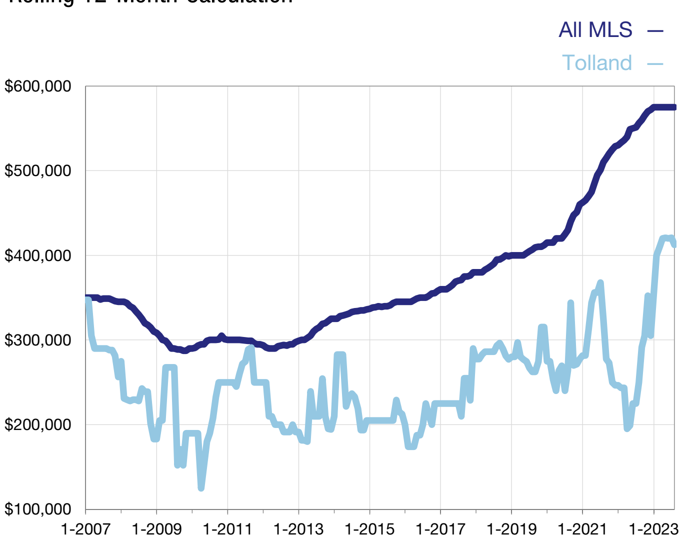
Condominium Properties

Key Metrics	August 2022	August 2023	August + / –	Year to Date 2022	Year to Date 2023	Year to Date + / –
Pending Sales	0	**0**	--	0	**0**	--
Closed Sales	0	**0**	--	0	**0**	--
Median Sales Price*	$0	**$0**	--	$0	**$0**	--
Inventory of Homes for Sale	0	**0**	--	--	--	--
Months Supply of Inventory	0.0	**0.0**	--	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	0	**0**	--
Percent of Original List Price Received*	0.0%	**0.0%**	--	0.0%	**0.0%**	--
New Listings	0	**0**	--	0	**0**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

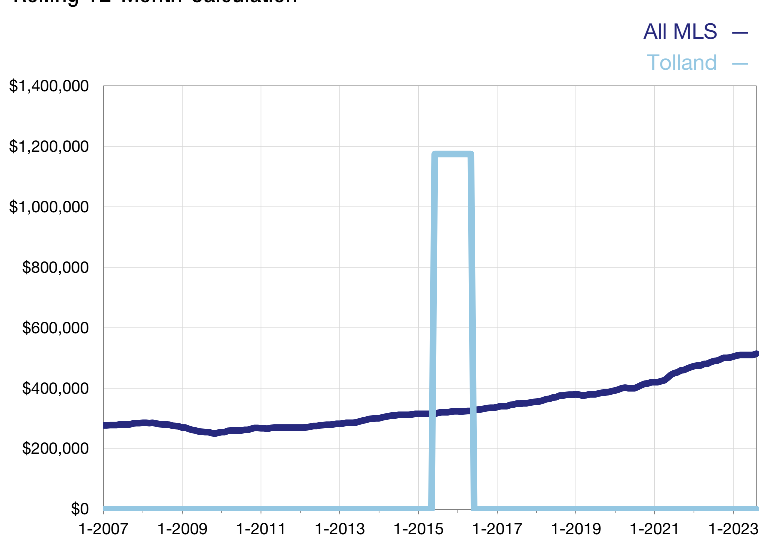
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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