

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	48	33	- 31.3%	329	250	- 24.0%
Closed Sales	50	31	- 38.0%	327	235	- 28.1%
Median Sales Price*	\$607,900	\$610,000	+ 0.3%	\$590,000	\$580,500	- 1.6%
Inventory of Homes for Sale	51	29	- 43.1%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	21	30	+ 42.9%	21	31	+ 47.6%
Percent of Original List Price Received*	102.4%	104.1%	+ 1.7%	106.1%	101.6%	- 4.2%
New Listings	39	33	- 15.4%	375	265	- 29.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

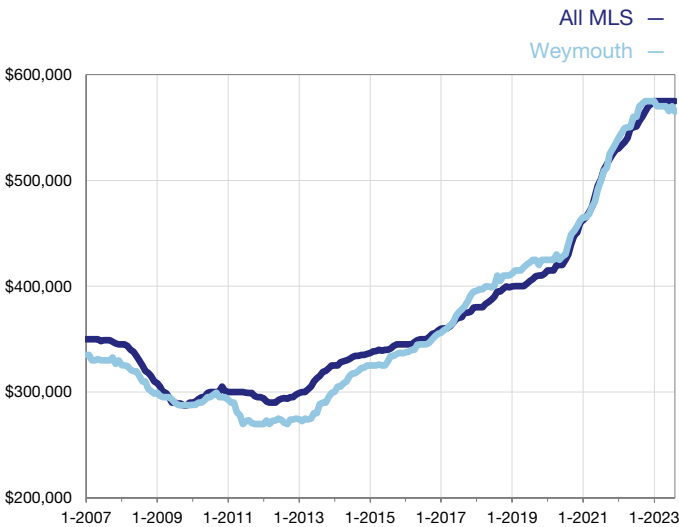
Condominium Properties

Key Metrics	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	16	- 11.1%	164	108	- 34.1%
Closed Sales	20	14	- 30.0%	162	83	- 48.8%
Median Sales Price*	\$342,500	\$470,000	+ 37.2%	\$343,000	\$340,000	- 0.9%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--
Cumulative Days on Market Until Sale	16	16	0.0%	30	22	- 26.7%
Percent of Original List Price Received*	102.4%	105.7%	+ 3.2%	103.2%	102.8%	- 0.4%
New Listings	18	17	- 5.6%	166	124	- 25.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

