

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	21	+ 50.0%	132	128	- 3.0%
Closed Sales	19	16	- 15.8%	133	121	- 9.0%
Median Sales Price*	\$455,000	\$469,250	+ 3.1%	\$400,000	\$450,000	+ 12.5%
Inventory of Homes for Sale	25	17	- 32.0%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale	26	22	- 15.4%	24	26	+ 8.3%
Percent of Original List Price Received*	101.8%	104.3%	+ 2.5%	104.4%	103.9%	- 0.5%
New Listings	21	25	+ 19.0%	152	142	- 6.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

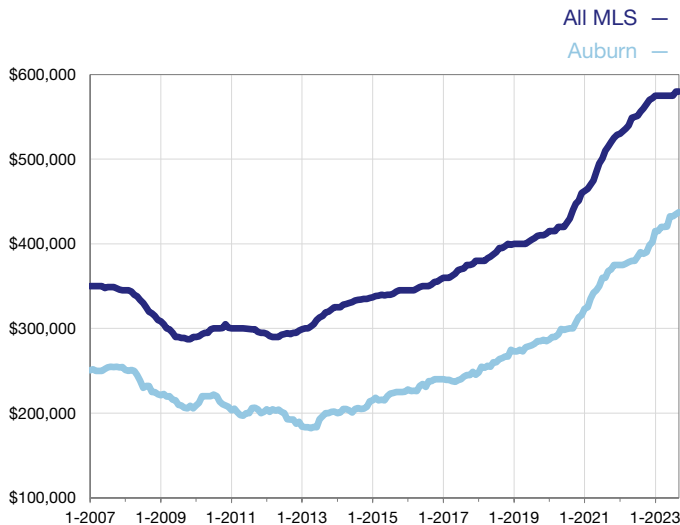
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	17	16	- 5.9%
Closed Sales	2	3	+ 50.0%	16	16	0.0%
Median Sales Price*	\$345,750	\$340,000	- 1.7%	\$327,500	\$315,000	- 3.8%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	11	5	- 54.5%	12	12	0.0%
Percent of Original List Price Received*	108.1%	102.9%	- 4.8%	106.9%	106.6%	- 0.3%
New Listings	2	0	- 100.0%	17	17	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

