

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	8	- 50.0%	142	108	- 23.9%
Closed Sales	23	7	- 69.6%	140	109	- 22.1%
Median Sales Price*	\$458,500	<b>\$640,000</b>	+ 39.6%	\$454,000	<b>\$525,444</b>	+ 15.7%
Inventory of Homes for Sale	20	12	- 40.0%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	23	20	- 13.0%	23	26	+ 13.0%
Percent of Original List Price Received*	100.5%	<b>104.1%</b>	+ 3.6%	103.5%	<b>103.4%</b>	- 0.1%
New Listings	16	12	- 25.0%	159	119	- 25.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

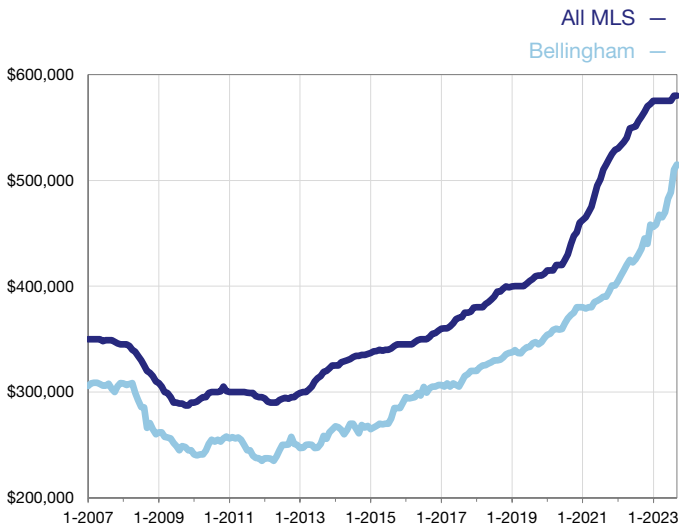
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	27	31	+ 14.8%
Closed Sales	6	2	- 66.7%	26	22	- 15.4%
Median Sales Price*	\$452,500	<b>\$307,500</b>	- 32.0%	\$392,000	<b>\$397,500</b>	+ 1.4%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	1.8	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	16	17	+ 6.3%	16	22	+ 37.5%
Percent of Original List Price Received*	103.1%	<b>94.0%</b>	- 8.8%	106.1%	<b>103.1%</b>	- 2.8%
New Listings	2	5	+ 150.0%	31	38	+ 22.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

