

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bridgewater

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	12	- 20.0%	143	144	+ 0.7%
Closed Sales	16	16	0.0%	133	135	+ 1.5%
Median Sales Price*	\$702,500	\$593,500	- 15.5%	\$585,000	\$625,000	+ 6.8%
Inventory of Homes for Sale	39	30	- 23.1%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--
Cumulative Days on Market Until Sale	31	25	- 19.4%	26	38	+ 46.2%
Percent of Original List Price Received*	101.0%	99.7%	- 1.3%	103.4%	99.7%	- 3.6%
New Listings	22	21	- 4.5%	184	172	- 6.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

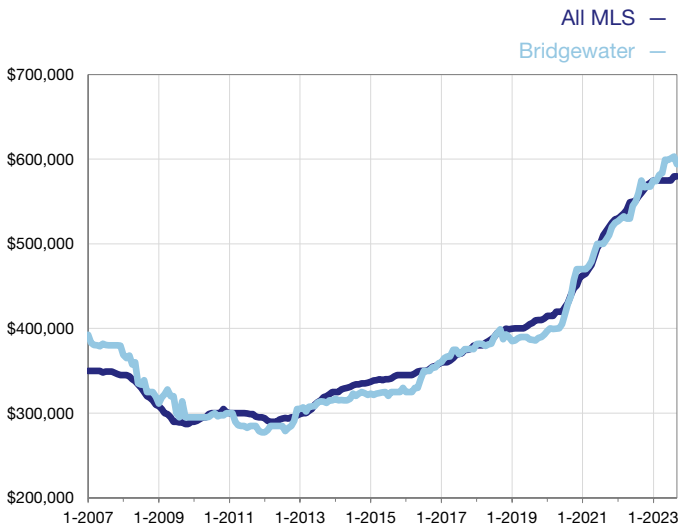
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	29	37	+ 27.6%
Closed Sales	7	4	- 42.9%	35	33	- 5.7%
Median Sales Price*	\$325,000	\$277,500	- 14.6%	\$242,000	\$275,000	+ 13.6%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	1.4	0.5	- 64.3%	--	--	--
Cumulative Days on Market Until Sale	15	27	+ 80.0%	14	18	+ 28.6%
Percent of Original List Price Received*	102.9%	101.1%	- 1.7%	105.4%	101.5%	- 3.7%
New Listings	3	4	+ 33.3%	34	39	+ 14.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

