

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	8	- 50.0%	137	132	- 3.6%
Closed Sales	19	15	- 21.1%	129	130	+ 0.8%
Median Sales Price*	\$750,000	\$805,500	+ 7.4%	\$750,000	\$807,750	+ 7.7%
Inventory of Homes for Sale	24	20	- 16.7%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--
Cumulative Days on Market Until Sale	25	54	+ 116.0%	24	40	+ 66.7%
Percent of Original List Price Received*	100.3%	97.5%	- 2.8%	103.8%	100.2%	- 3.5%
New Listings	21	15	- 28.6%	158	153	- 3.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

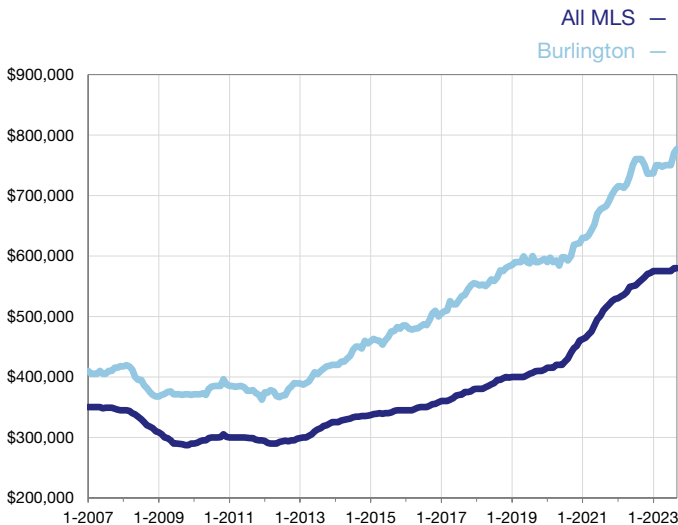
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	20	23	+ 15.0%
Closed Sales	4	3	- 25.0%	20	21	+ 5.0%
Median Sales Price*	\$656,800	\$869,000	+ 32.3%	\$720,500	\$749,000	+ 4.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	1.7	+ 54.5%	--	--	--
Cumulative Days on Market Until Sale	23	65	+ 182.6%	24	26	+ 8.3%
Percent of Original List Price Received*	100.3%	100.9%	+ 0.6%	104.3%	99.4%	- 4.7%
New Listings	2	6	+ 200.0%	27	31	+ 14.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

