

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 17 | 22 | + 29.4% | 174 | 120 | - 31.0% |
| Closed Sales | 17 | 17 | 0.0% | 174 | 115 | - 33.9% |
| Median Sales Price* | \$800,000 | \$775,000 | - 3.1% | \$683,750 | \$675,000 | - 1.3% |
| Inventory of Homes for Sale | 35 | 54 | + 54.3% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 4.0 | + 122.2% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 32 | 40 | + 25.0% | 32 | 35 | + 9.4% |
| Percent of Original List Price Received* | 100.4% | 94.2% | - 6.2% | 100.7% | 97.9% | - 2.8% |
| New Listings | 23 | 26 | + 13.0% | 207 | 181 | - 12.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

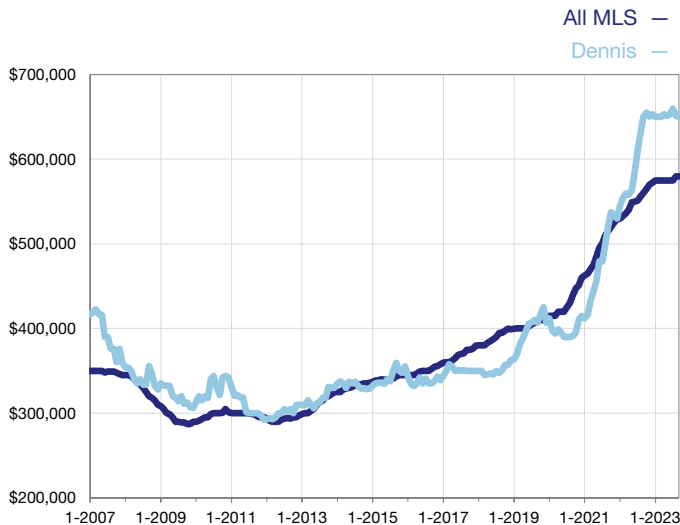
Condominium Properties

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 5 | 5 | 0.0% | 42 | 44 | + 4.8% |
| Closed Sales | 3 | 8 | + 166.7% | 44 | 43 | - 2.3% |
| Median Sales Price* | \$260,000 | \$237,000 | - 8.8% | \$340,000 | \$299,000 | - 12.1% |
| Inventory of Homes for Sale | 12 | 13 | + 8.3% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.7 | + 8.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 30 | 29 | - 3.3% | 36 | 44 | + 22.2% |
| Percent of Original List Price Received* | 100.0% | 94.4% | - 5.6% | 101.2% | 95.6% | - 5.5% |
| New Listings | 7 | 7 | 0.0% | 56 | 50 | - 10.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

